



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**AGENDA OF MATTERS  
TO BE CONSIDERED  
BY THE  
COMMITTEE ON FINANCE  
MONDAY, JUNE 15, 2026  
11:00 A.M.**

**CITY HALL – SECOND FLOOR - COUNCIL CHAMBER**

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**MONTHLY RULE 45 REPORT**

- Approval of the May 2026 Monthly Rule 45 Report for the Committee on Finance.

**DEPARTMENT OF LAW**

1. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of May 2026.
2. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
  - A. Jones v. City of Chicago, et al., Case No. 2023 CV 4975 (Northern District of Illinois). **Amount: \$250,000.**
  - B. Nina Hunt v. City of Chicago, Case No. 2025 L 9531. **Amount: \$425,000.**
  - C. Maria Navarro Escobedo and Yadira Novarro Escobedo v. Julian Martha Juarez, Tobias M. Houston, Michael Kocerka, and City of Chicago, Case No. 2023 L 10937. **Amount: \$650,000.**



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**DEPARTMENT OF LAW**

3. A substitute ordinance amending the Municipal Code Chapter 4-156 regarding Social Media Amusement Tax.  
[\(SO2026-0025395\)](#)

**DEPARTMENT OF FINANCE**

4. An ordinance authorizing the appointment of a successor servicer and an Assignment Agreement execution between BNY Asset Solutions LLS and MTAG Services, LLC regarding the City's Special Assessment Improvement Bonds for Lakeshore East Project, Refunding Series 2022. **42<sup>nd</sup> Ward**  
[\(O2026-0025435\)](#)

**DEPARTMENT OF HOUSING**

5. An ordinance authorizing the issuance of Multi-Family Program Funds and other financial assistance to support acquisition and development of Abrams Intergenerational Village project at **5300-5318 S Calumet Avenue**. **3<sup>rd</sup> Ward**  
[\(O2026-0025467\)](#) *Amount not to exceed: \$3,250,000. Multi-Family*  
*Amount not to exceed: \$13,000,000. TIF*

**DEPARTMENT OF PLANNING AND DEVELOPMENT**

6. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Park District to provide TIF funds for improvements at Madigan Park, located at **4707 W. Marquette Road**. **23<sup>rd</sup> Ward**  
[\(O2026-0025430\)](#) *Amount not to exceed: \$1,600,000. TIF*
7. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at George Rogers Clark Elementary School, located at **1045 S. Monitor Avenue**. **29<sup>th</sup> Ward**  
[\(O2026-0025398\)](#) *Amount not to exceed: \$1,500,000. TIF*



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8. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at Skinner North Elementary School (a/k/a Skinner North Classical School), located at **640 W. Scott Street.** **27<sup>th</sup> Ward**  
[\(O2026-0025399\)](#) *Amount not to exceed: \$1,000,000. TIF*
  
9. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at John M. Smyth Elementary School, located at **1059 W. 13<sup>th</sup> Street.** **28<sup>th</sup> Ward**  
[\(O2026-0025397\)](#) *Amount not to exceed: \$900,000. TIF*