CITY OF CHICAGO

COMMITTE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE:312-744-3380

Chicago City Clerk-Council Div.
2026 JUL 6 AM8:00

NOTICE OF PUBLIC HEARING ON
LEVY HOUSE REDEVELOPMENT
FINANCING OF A MULTIFAMILY HOUSING DEVELOPMENT

PUBLIC NOTICE IS HEREBY GIVEN that on Monday, July 13, 2026, at 10:00 a.m., in the City Council Chambers of the City of Chicago, City Hall, Second Floor, 121 North LaSalle Street, Chicago, Illinois, the Committee on Finance of the City Council (the "**City Council**") of the City of Chicago (the "**City**"), or its designee, will conduct a public hearing regarding the City's plan of finance to issue its Multifamily Housing Revenue Note (Levy House Project), Series 2026 (the "**Note**"). This notice contains information concerning the Note and the facilities to be financed thereby.

The aggregate principal amount of the Note outstanding at any time will not exceed $15,000,000.

The proceeds of the Note will be loaned to Levy House Preservation Associates Limited Partnership, an Illinois limited partnership (the "**Borrower**") for purposes of funding a portion of the costs of: (a) the redevelopment of Levy House that will include the acquisition and rehabilitation of an eight story building located generally at 1221 West Sherwin Avenue (the "**Building**"), which will contain fifty-seven (57) residential rental dwelling units, comprised of fifty-six (56) one-bedroom units and one (1) two-bedroom unit (the "**Project**"), and (b) paying fees, expenses and costs incurred in connection with the authorization, issuance and sale of the Note. Of the 57 residential rental units in the Project, at least 23 units will be held available to households earning up to 60 percent of the area median income.

The Note will be issued as exempt facility bonds within the meaning of Section 142 of the Internal Revenue Code of 1986, as amended (the "**Code**"), and the Project will be a qualified residential rental project as described in Section 142(d) of the Code. The Borrower will acquire the Building from POAH Levy House, LLC, and thereafter will own the Project. POAH Levy House GP, LLC, an Illinois limited liability company, serves as the general partner of the Borrower.

The public hearing can be attended in person or watched via livestream at the following web address: www.chicityclerk.com. The hearing may also be attended via a toll-free telephone number by following the below directions:

1. Call 1-833-548-0282,
2. When prompted for webinar ID, enter 841 8289 7234, followed by #,
3. When prompted for attendee ID, enter #,
4. When prompted for meeting password, enter 195985, followed by #, and
5. If making verbal comments notify the host by entering *9 on your phone (which virtually raises your hand in zoom), and once called upon to provide such comments, enter *6 to unmute.

The City will issue the Note pursuant to its powers as a home rule unit of government under the 1970 Constitution of the State of Illinois and an ordinance adopted by the City Council. The Note will not constitute general obligations of the City, but will be special, limited obligations of the City payable from payments made by the Borrower under a note made by the Borrower to the City and otherwise as provided in the funding loan agreement under which the Note is issued. The Note will not constitute an indebtedness or a loan of credit of the City, the State of Illinois or any other political subdivision thereof within the meaning of any constitutional or statutory provisions, and no holder of the Note shall have the right to compel any exercise of the taxing power of the City, the State of Illinois or any other political subdivision thereof to pay the principal of, premium, if any, or interest on the Note.

The above-noticed public hearing is required by Section 147(f) of the Code.

An opportunity for interested individuals to provide oral comments on the proposed plan of finance for the issuance of the Note and the facilities being financed thereby will be given at the public hearing. Oral comments will be limited to no more than 3 minutes in length per speaker. In addition, written comments may be furnished to the Committee on Finance. Written comments on the proposed Note must be submitted to the Committee on Finance, 121 N. LaSalle Street, Chicago, Illinois 60602 or at committeeonfinance@cityofchicago.org no later than 1:00 p.m. on Friday, July 10, 2026.

Dated at Chicago, Illinois

July 6, 2026

Pat Dowell

Pat Dowell
Chairman
City Council Committee on Finance
City of Chicago