



CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, APRIL 15, 2026**

**The following items were approved and passed in Committee on
April 13, 2026:**

- Approval of the March 2026 Monthly Rule 45 Report for the Committee on Finance.

- 1. An ordinance authorizing the execution of an amended Redevelopment Agreement with The Institute of Cultural Affairs to amend the project financing sources, budget and scope for the rehabilitation project located at **4750 N. Sheridan Road. 46th Ward**
(O2026-0024063) *Amount not to exceed: \$2,000,000. TIF*

- 2. A substitute ordinance authorizing the allocation of Tax Increment Financing (TIF) funds for the Workforce Solutions Program.
(SO2026-0024038)
1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 14th, 15th, 16th, 17th, 18th, 20th, 21st, 22nd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 39th, 40th, 45th, 46th, 47th, 48th, 49th, and 50th Ward

- 3. A substitute ordinance authorizing the issuance of Multi-Family Housing Revenue Bonds and other financial assistance to Lathrop Preservation IC, LP for the Lathrop housing redevelopment project located at **2600-2618, 2601-2631, 2628-2662, 2664-2704, 2633-2667, 2740, and 2750-2768 N. Hoyne Avenue and 2731-2759 N. Leavitt Street** and structural rehabilitation of the property located at **2567 N. Hoyne Avenue. 32nd Ward**
(SO2026-0024082) *Amount not to exceed: \$40,000,000. TIF*
Amount not to exceed: \$100,000,000 Multi-Family Revenue Bonds



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4. A substitute ordinance authorizing the issuance of financial assistance and acquisition of City Parcels located at **201 N. Kedzie Avenue, 3209 W. Lake Street, and 3201 W. Lake Street** to HUB32, LLC for the development of the HUB32 project. **28th Ward**
(SO2026-0024073) *Amount not to exceed: \$10,000,000. Multi-Family*
Amount not to exceed: \$14,500,000. TIF
5. An ordinance authorizing the issuance of the City's Water Revenue Bonds, Project and Refunding Series 2026.
(O2026-0024095)
6. A resolution urging the General Assembly and the Governor to enact House Bill 5175 and Senate Bill 3630, allowing for the taxation of additional tobacco products by certain Illinois municipalities to reduce tobacco use rates within the City.
(R2026-0024708 - Direct Introduction)
7. Two (2) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Derrick Wordlaw and Camille Wordlaw v. City of Chicago*, Case No 2024 L 004324.
(Or2026-0024713) **Amount: \$470,000.**
 - B. *Carl Reed v. Richard Zuley, et al.*, Case No. 23 C 17186. **Amount: \$9,500,000.**
(Or2026-0024715)
8. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **March 2026**.
(F2026-0024711)
9. One proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:
(F2026-0024717 - Direct Introduction)
 - A. Children International
Citywide
April 20, 2026 to December 31, 2026