



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, SEPTEMBER 23, 2026**

**The following items were approved and passed in Committee on
September 14, 2026 and September 22, 2026:**

- Approval of the July 2026 Monthly Rule 45 Report for the Committee on Finance.
- Approval of the August 2026 Monthly Rule 45 Report for the Committee on Finance.

- 1. An ordinance **approving** Amendment No. 6 to the Redevelopment Project and Plan for the Central West Tax Increment Financing Redevelopment Project Area.
([O2026-0027271](#)) **27th, 28th & 34th Ward**

- 2. An ordinance **designating** the Expanded Central West Tax Increment Financing Redevelopment Project Area as a Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act.
([O2026-0027301](#)) **27th, 28th & 34th Ward**

- 3. An ordinance **adopting** Tax Increment Allocation Financing for the Expanded Central West Tax Increment Financing Redevelopment Project Area.
([O2026-0027300](#)) **27th, 28th & 34th Ward**

- 4. An ordinance approving Amendment No. 1 to the Avalon Park/South Shore Redevelopment Project Area Tax Increment Financing District Eligibility Study, Redevelopment Plan and Project.
([O2026-0027126](#)) **7th Ward & 8th Ward**

- 5. An ordinance approving Amendment No. 3 to the Chicago/Central Park Redevelopment Project Area Redevelopment Project and Plan.
([O2026-0027127](#)) **27th Ward, 28th Ward, 36th Ward & 37th Ward**



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6. An ordinance approving Amendment No. 1 to the Commercial Avenue Tax Increment Financing Redevelopment Area Project and Plan. **7th Ward, 8th Ward & 10th Ward**
([O2026-0027129](#))
7. An ordinance approving Amendment No. 1 to the Roseland/Michigan Avenue Tax Increment Financing Redevelopment Area Project and Plan. **9th Ward & 21st Ward**
([O2026-0027128](#))
8. An ordinance approving Amendment No. 3 to the Bryn Mawr/Broadway Redevelopment Project Area Tax Increment Financing Program Redevelopment Plan and Project. **48th Ward**
([O2026-0027133](#))
9. An ordinance approving Amendment No. 4 to the Pilsen Tax Increment Financing Redevelopment Project and Plan. **11th Ward, 12th Ward, 25th Ward & 28th Ward**
([O2026-0027139](#))
10. An ordinance amending the Land Sale Ordinance and approving the Redevelopment Agreement with Deeply Rooted Productions, Inc. to provide Housing and Economic Development Bond (HED) funds for development of Deeply Rooted Dance Center project at **5339-5345 S. State Street.** **3rd Ward**
([O2026-0027239](#)) *Amount not to exceed: \$10,500,000. HED*
11. A substitute ordinance authorizing the execution of an Intergovernmental Agreement with the Chicago Housing Authority to provide tax increment financing funds (TIF) for the ABLA Brooks Homes infrastructure and flood mitigation improvement project located at **1300-1400 W. 13th Street, 1300-1400 W. 14th Street, and 1300-1400 W. Hastings Street.** **28th Ward**
([SO2026-0027235](#)) *Amount not to exceed: \$12,000,000. TIF*
12. A substitute ordinance authorizing the execution of a Redevelopment Agreement with Foundry Park Properties KP7 LLC to provide tax increment financing (TIF) assistance for the Foundry Park mixed-use development project at the 31-acre site bounded by **W. Dickens Avenue, North Branch of Chicago River and N. Kingsbury Street and N. Southport Avenue.** **32nd Ward**
([SO2026-0027166](#)) *Amount not to exceed: \$201,589,396. TIF*



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13. A substitute ordinance authorizing the execution of a Redevelopment Agreement with 111 W. Monroe Hotel Landlord, LLC for a repayable term loan to support the Monroe Hotel office to hotel conversion located at **111 W. Monroe Street.** **34th Ward**
([SO2026-0027146](#)) *Amount not to exceed: \$50,000,000. TIF*
14. A substitute ordinance authorizing the issuance of Multi-Family program funds to 5853 N Broadway 4 LP for the mixed-use development **4%** project at **5853 N. Broadway Avenue.** **48th Ward**
([SO2026-0027190](#)) *Amount not to exceed: \$3,855,235. Multi-Family*
Amount not to exceed: \$22,000,000. TIF
Amount not to exceed: \$19,500,000. Bonds
15. A substitute ordinance authorizing the issuance of Multi-Family program funds to 5853 N Broadway 9 LP for the mixed-use development **9%** project at **5853 N. Broadway Avenue.** **48th Ward**
([SO2026-0027224](#)) *Amount not to exceed: \$5,967,690. Multi-Family*
16. An ordinance authorizing the issuance of Multi-Family program funds to TCB Humboldt 4 LLC for the mixed-use development **4%** project at **1417 N. Talman Avenue/2620 W. Hirsch Street.** **26th Ward**
([O2026-0027180](#)) *Amount not to exceed: \$6,769,454. Multi-Family*
Amount not to exceed: \$32,860,059. HED Bonds
Amount not to exceed: \$22,000,000. Multi-Family Revenue Bonds
17. An ordinance authorizing the issuance of Multi-Family program funds to TCB Humboldt 9 LLC for the mixed-use development **9%** project at **1417 N. Talman Avenue/2620 W. Hirsch Street.** **26th Ward**
([O2026-0027221](#)) *Amount not to exceed: \$1,826,242. Multi-Family*
Amount not to exceed: \$2,830,405. HED Bonds
18. A substitute ordinance **amending** the Original Ordinance by replacing Chicago Neighborhood with Leslie J. Raffel Foundation as the developer and amending the Original Redevelopment Agreement to include revisions to the Project at **30 N. LaSalle Street.** **34th Ward**
([SO2026-0027303](#))



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19. One (1) proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction)
20. One (1) proposed orders **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction)
21. Four (4) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
(Direct Introduction)
 - A. Oxfam America
Citywide
September 24, 2026 to March 31, 2027
 - B. Plan International USA
Citywide
September 24, 2026 to June 30, 2027
 - C. Salvation Army North Central Illinois Division
Citywide
November 1, 2026 to December 24, 2026
 - D. Amnesty International
Citywide
September 26, 2026 to December 31, 2026
22. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the months of **July 2026** and **August 2026**.



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23. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
- A. Lorenzo Williams v. City of Chicago, et al., Case No. 2026 L 007227.
Amount: \$225,000.
 - B. Matthew Jordan, an Administrator of the Estate of Michael A. Jordan, Deceased v. City of Chicago, a Municipal Corporation, Officer Christopher Moore, individually and as agent of the City of Chicago, Case No. 2024 L 011910. **Amount: \$6,000,000.**
 - C. Gabriel Solache v. Reynaldo Guevara, et al., Case No. 18 CV 2312.
Amount: \$6,000,000.
 - D. Arturo DeLeon-Reyes v. Reynaldo Guevara, et al., Case No. 18 CV 1028.
Amount: \$7,750,000.
24. A communication, introduced by Mayor Brandon Johnson, appointing **Marshall Hatch Jr.** as a member of the Chicago Development Fund Advisory Board, for a term effective immediately and expiring on July 20, 2029.
(A2026-0027333)
25. A communication, introduced by Mayor Brandon Johnson, appointing **Ja'Net Defell** as a member of the Chicago Development Fund Advisory Board, for a term effective immediately and expiring on July 20, 2029.
(A2026-0027336)
26. An ordinance authorizing the execution of a Second Amendment to the Master Intergovernmental Agreement with the Public Building Commission to authorize the use of tax increment financing (TIF) funds for various projects.
(O2026-0027137) **3rd Ward, 7th Ward, 12th Ward, 34th Ward & 42nd Ward**



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27. An ordinance, introduced by Alderman Marty Quinn (13th Ward) and others, amending the Municipal Code Chapter 2-8 by adding a new Section 2-8-036 requiring Issuance of bonds and other indebtedness – Ordinance requirements.
[\(O2026-0026270\)](#)