

ALDERMAN, 25TH WARD

# AGENDA

Committee on Housing and Real Estate Monday, August 28<sup>th</sup>, 2023 09:30AM

Approval of July 2023 Rule 45 Reports

- July 10<sup>th</sup> Rule 45 (small correction)
- July 27<sup>th</sup> Rule 45 (subject matter no votes)

## **Department of Assets, Information, & Services**

1. (<u>O2023-0003069</u>) Acquisition of property at 3034 W Foster Ave from the Metropolitan Water Reclamation District of Greater Chicago for public purposes, including, without limitation, the operation of a migrant shelter and coordination with surrounding public uses, and for purposes of implementing the objectives of the Redevelopment Plan.

(39<sup>th</sup> Ward)

\$1,500,000.00

### **Chicago Department of Transportation**

(O2023-0001455) Acquisition of numerous parcels or portions for improvement of roadways project along S Burley Avenue from E 122nd Street to E 126th Pl, S Carondolet Ave from E 122nd St to E 126th Pl and E 122nd St from South A Ave "O" to S Carondolet Ave and Norfolk Southern Railway Company grade crossing to be constructed by Chicago Department of Transportation or developer for North Point Redevelopment.

 $(10^{\text{th}} \text{Ward})$ 

#### **Department of Planning & Development**

3. (<u>O2023-0003032</u>) Renewed, retroactive license agreement with 548 Capital LLC to secure and maintain City property and City's interest in development properties at 8840 S Commercial Ave, 8844 S Commercial Ave and 8848 S Commercial Ave. (Right of Entry Agreement)

(10<sup>th</sup> Ward)

#### Negotiated Land Sales

4. (<u>O2023-0003071</u>) Sale of City-owned property at 4441 S Ellis Ave to Greg Davis and Nina Davis.

(4<sup>th</sup> Ward)

\$25,000.00

5. (<u>02023-0003076</u>) Sale of City-owned property at 4005 S Dearborn St to New Horizon Steel, LLC.

(3<sup>rd</sup> Ward)

\$70,000.00

 (<u>O2023-0003074</u>) Sale of City-owned property at 2215-17 W Warren Blvd to Makema Kromah Adkins.
(27<sup>th</sup> Ward)

\$209,000.00 (minus escrow for environmental)

7. (<u>02023-0003072</u>) Negotiated sale of City-owned property at 3451 W Harrison St to Spirit of Truth Missionary Baptist Church.

\$7,000.00

<u>Adjacent Neighbors Land Acquisition Program (ANLAP)</u> - Each ordinance listed below authorizes the sale of a vacant, City-owned lot to someone who resides on the adjacent property. The purchaser must clean and landscape the lot as a side yard within 6 months. For 10 years after taking title, the purchaser cannot sell the lot unless in connection with the sale of the adjacent property or build on the lot, except to construct a garage to serve the purchaser's residence.

8. (<u>O2023-0003067</u>) Sale of City-owned property at 1513 S Kenneth Ave to Sophia Green under Adjacent Neighbors Land Acquisition Program.

(24<sup>th</sup> Ward)

(24<sup>th</sup> Ward)

Appraised Value \$7,100.00 Sale Price \$1,000.00

9. (<u>O2023-0003070</u>) Sale of City-owned property at 1832 S Sawyer Ave to Heather Ferguson Under Adjacent Neighbors Land Acquisition Program.

Appraised Value \$19,000.00 Sale Price \$11,000.00

10. (<u>O2023-0003037</u>) Sale of City-owned property at 6921 S Paulina St to Susana Lazaro Andrade under Adjacent Neighbors Land Acquisition Program.

(17<sup>th</sup> Ward)

Appraised Value \$2,500.00 Sale Price \$1,000.00

## **Department of Housing**

11. (<u>O2023-0003075</u>) Issuance of multi-family loan and low-income housing tax credits for Island Terrace Apartment project.

(5<sup>th</sup> Ward)

\$13,700,000.00 (Loan & Grant)

12. Department of Housing 2023 - Q1 Housing Report (Commissioner Jim Horan)

(24<sup>th</sup> Ward)