



Chicago City Clerk-Council Div.
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CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE:312-744-3380

NOTICE OF PUBLIC HEARING ON MARTHA WASHINGTON APARTMENTS FINANCING OF A MULTIFAMILY HOUSING DEVELOPMENT

PUBLIC NOTICE IS HEREBY GIVEN that on November 10, 2025, at 10:30 a.m., in the City Council Chambers of the City of Chicago, City Hall, Second Floor, 121 North LaSalle Street, Chicago, Illinois, the Committee on Finance of the City Council (the “**City Council**”) of the City of Chicago (the “**City**”), or its designee, will conduct a public hearing, which may be continued or adjourned, regarding the City’s plan of finance to issue its Multifamily Housing Revenue Bonds (Martha Washington Apartments), Series 2025 (the “**Bonds**”). This notice contains information concerning the Bonds and the facilities to be financed thereby.

The aggregate principal amount of the Bonds outstanding at any time will not exceed \$14,000,000. The Bonds are to be issued pursuant to its powers as a home rule unit of government under the 1970 Constitution of the State of Illinois and an ordinance to be considered for adoption by the City Council on November 14, 2025.

The proceeds of the Bonds will be used by The Martha HHDC LIHTC LLC, an Illinois limited liability company (the “**Borrower**”) in order to finance an affordable housing development project consisting of the acquisition (by acquiring 100% of the membership interests of The Martha HHDC LLC, an Illinois limited liability company (the “**Owner**”)), and to assist the Owner in rehabilitating and equipping, the Martha Washington Apartments, a multifamily housing development, consisting of a five-story building, containing 103 units (consisting of a mix of 4 studio units, 87 one-bedroom units and 12 two-bedroom units) of which 100% will be affordable for households earning no more than 80 percent of the area median income, and at least 40% of which units are expected to be leased to individuals or families whose annual income does not exceed 60% of area median income, as well as an allocable portion of residential amenities for the tenants thereof, and located at 2324 West Irving Park Road, Chicago, Illinois (the “**Project**”), all to be owned by the Owner.

The Owner will be the owner of the Project. The Borrower is the sole member of the Owner. The managing member of the Borrower is HHDC Martha Manager LLC, an Illinois limited liability company.

The public hearing can be watched via livestream at the following web address: www.chicityclerk.com. The hearing may also be attended via a toll-free telephone number by following the below directions:

1. Call 1-833-548-0282,
2. When prompted for webinar ID, enter 868 7136 4662, followed by #,
3. When prompted for attendee ID, enter #,
4. When prompted for meeting password, enter 787389, followed by #, and
5. If making verbal comments notify the host by entering *9 on your phone (which virtually raises your hand in zoom), and once called upon to provide such comments, enter *6 to unmute.

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Written public comment on the subject matter of the public hearing will be accepted at committeeonfinance@cityofchicago.org until 1:00 p.m. on Friday, November 7, 2025.

The Bonds will not constitute general obligations of the City, but will be special, limited obligations of the City payable from payments made by the Borrower under a note made by the Borrower to the City and otherwise as provided in the Indenture under which the Bonds are issued. The Bonds will not constitute an indebtedness or a loan of credit of the City, the State of Illinois or any other political subdivision thereof within the meaning of any constitutional or statutory provisions, and no owner of any Bond shall have the right to compel any exercise of the taxing power of the City, the State of Illinois or any other political subdivision thereof to pay the principal of, premium, if any, or interest on the Bonds.

An opportunity for interested individuals to provide oral comments on the proposed plan of finance for the issuance of the Bonds and the facilities being financed thereby will be given at the public hearing. Oral comments will be limited to no more than 3 minutes in length per speaker. In addition, written comments may be furnished to the Committee on Finance. Written comments on the proposed Bonds must be submitted to the Committee on Finance, 121 N. LaSalle Street, Chicago, Illinois 60602 or at committeeonfinance@cityofchicago.org no later than 1:00 p.m. on Friday, November 7, 2025. The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended.

Dated at Chicago, Illinois

October 27, 2025

A handwritten signature in blue ink that reads "Pat Dowell". The signature is written in a cursive, flowing style.

Pat Dowell
Chairman
City Council Committee on Finance
City of Chicago