



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, MAY 20, 2026**

**The following items were approved and passed in Committee on
May 18, 2026:**

- April 2026 Monthly Rule 45 Report for the Committee on Finance.
 - Revised March 2026 Monthly Rule 45 Report for the Committee on Finance.
1. An ordinance amending Section 2-32-085 of the Municipal Code regarding the Voluntary Charitable Payroll Deductions Program.
(O2026-0024868)
 2. An ordinance authorizing the issuance of Multi-Family program to 3959 Lincoln 4 Manager, LLC for the mixed-use development **4%** project at **3959 N. Lincoln Avenue**.
(O2026-0024884) **47th Ward**
Amount not to exceed: \$11,007,814. Multi-Family
 3. An ordinance authorizing the issuance of Multi-Family program to 3959 Lincoln 9 Manager, LLC for the mixed-use development **9%** project at **3959 N. Lincoln Avenue**.
(O2026-0024885) **47th Ward**
Amount not to exceed: \$357,186. Multi-Family
 4. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at Irvin C. Mollison Elementary School, located at **4415 S. Dr. Martin Luther King, Jr. Drive**. **3rd Ward**
(O2026-0024869) *Amount not to exceed: \$5,000,000. TIF*



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

5. An ordinance authorizing the execution of the First Amendment to Redevelopment Agreement with Westside Health Authority to modify the disbursement structure of tax increment financing (TIF) assistance for Aspire Center project at **5500 W. Madison Street.** **29th Ward**
(O2026-0024878) *Amount not to exceed: \$12,250,000. TIF*

6. An ordinance authorizing the execution of Redevelopment Agreement with The Workshop Arts Collaborative LLC to provide tax increment financing (TIF) assistance for **3741-3749 W. Lawrence Avenue.** **33rd Ward**
(O2026-0024870) *Amount not to exceed: \$1,550,000. TIF*

7. An ordinance authorizing the execution of the First Amendment to the redevelopment agreement with Celadon Construction Corporation NFP, Celadon Partners LLC, Blackwood Development Partners LLC, United Yards 1B LL LLC and United Yards 1B QALICB LLC to provide tax increment financing (TIF) assistance and modification disbursement structure for United Yards 1B project at **4700 S. Ashland Avenue.** **20th Ward**
(O2026-0024871) *Amount not to exceed: \$1,813,375. TIF*

8. An ordinance **approving** Amendment #3 to the Redevelopment Plan for the Canal/Congress Tax Increment Financing Redevelopment Project and Plan to provide for the redevelopment of the Expanded Area. **28th, 34th, and 42nd Ward**
(O2026-0024873)

9. An ordinance **designating** the Expanded Canal/Congress Tax Increment Financing Redevelopment Project Area as a Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act. **28th, 34th, and 42nd Ward**
(O2026-0024874)

10. An ordinance **adopting** Tax Increment Allocation Financing for the Expanded Canal/Congress Tax Increment Financing Redevelopment Project Area. **28th, 34th, and 42nd Ward**
(O2026-0024875)



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

11. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Access Living v. City of Chicago*, Case No. 18 CV 3399. **Amount: \$2,250,000.**
[\(Or2026-0025269\)](#)
 - B. *Jose Gonzalez, as Special Administrator of the Estate of Jose Almanza-Martinez, Deceased, v. City of Chicago, Officer Ashton Smiley, and Officer Michael Carreon*, Case No. 24 L 14052. **Amount: \$3,500,000.**
[\(Or2026-0025270\)](#)
 - C. *Arnold Day v. Kenneth Boudreau*, Case No. 19 CV 7286 (Northern District of Illinois). **Amount: \$13,000,000.**
[\(Or2026-0025271\)](#)
12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **April 2026**.
[\(F2026-0025268\)](#)