



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, July 16, 2025**

The following items were approved and passed in Committee on July 14, 2025:

- June 2025 Monthly Rule 45 Report for the Committee on Finance.
 - January 2025 Monthly Rule 45 Report for the Joint Committee on Finance Subcommittee on Revenue and Committee on Health and Human Relations.
 - June 2025 Monthly Rule 45 Report for the Committee on Finance Subcommittee on Revenue.
1. An ordinance authorizing the execution of a redevelopment agreement and the issuance of Tax Increment Financing (“TIF”) funds to Southbridge 1C Housing LLC, and conveyance of city-owned property to TCB-DS for the project at 2311-15 S. State Street (also known as 3-5 E. 23rd Street).
([SO2025-0018188](#)) **3rd Ward**
Amount not to exceed: \$11,870,154. TIF
 2. An ordinance authorizing the bond inducement for the Homan Square Apartments Phase IV project at 3607, 3621, 3645 W. Polk Street, 906 and 908 S. Central Park Avenue and 921 S. Lawndale Avenue.
([O2025-0018177](#)) **24th Ward**
Amount not to exceed: \$20,000,000. Multi-family Housing Revenue Bonds
 3. A communication concerning the appointment of Michael Belsky as City Comptroller.
([A2025-0018118](#))



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4. An ordinance amending the Municipal Code Section 7-28-235 to align the senior sewer exemption and the senior refuse discount program.
([O2025-0018148](#))
5. An ordinance amending Municipal Code Sections 2-44-140, 2-45-110 and 14A-3-313.6 regarding lien assignments.
([SO2025-0018149](#))
6. An ordinance concerning the execution of a redevelopment agreement and issuance of Tax Increment Financing (TIF) funds to Black Ensemble Theater Corporation for improvements at the Black Ensemble Studio Theater at 4440-4450 N. Clark Street.
([O2025-0018180](#)) **47th Ward**
Amount not to exceed: \$2,434,955. TIF
7. Five (5) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Felicia Nalls-Bradley v. City of Chicago*, Case No. 23 L 2361.
Amount: \$400,000.
 - B. *Gilbert Mendez v. City of Chicago*, Case No. 18 cv 5560.
Amount: \$2,500,000.
 - C. *Marley Aguilar v. Eric Duron, et al.*, Case No. 2018 cv 7098.
Amount: \$3,000,000.
 - D. *Jackie Wilson v. Jon Burge, et al.*, Case No. 21 cv 3487.
Amount: \$12,700,000.
 - Alderman Conway recused himself from voting on this matter under Rule 14 as he worked with Nick Trutenko at the State's Attorney's Office for 4 years in the Public Corruption/Financial Crimes unit. Though the incidents in the case preceded Ald. Conway's time at the office, he recused himself out of an abundance of caution.
 - E. *Roberto Almodovar v. Reynaldo Guevara, et al.*, Case No. 18 cv 02341.
Amount: \$17,000,000.
8. A proposed order **authorizing** the payment of various small claims against the City of Chicago.



(Direct Introduction)

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9. A proposed order denying the payment of various small claims against the City of Chicago.

(Direct Introduction)

10. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:

(Direct Introduction)

- a. Knights of Columbus
Citywide
September 18, 2025 to September 21, 2025
- b. American Civil Liberties Union
Citywide
July 31, 2025 to December 31, 2025

This item was a do not pass in Committee on July 14, 2025:

11. An ordinance, introduced by Alderman Marty Quinn – 13th Ward, amending Municipal Code Chapter 2-8 by adding a new Section 2-8-036, “Issuance of bonds and other indebtedness – Ordinance requirements.”

(O2025-0015727)

- President Pro Tempore Nugent exercised her right under Rule 36 as to serve as an ex-officio member and participated in this vote.