



CITY OF CHICAGO

★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**ADDITIONAL
HRC** MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
MONDAY, DECEMBER 2, 2024

The following item passed in Committee on October 28, 2024:

1. A substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Tax-Exempt Bonds and other financial assistance to Thrive Exchange, LLC for the Thrive Exchange South project located at **7905 S. Exchange Avenue.** **7th Ward**

(SO2024-0013072)

Amount not to exceed: \$6,700,000. Chicago Recovery Plan
Amount not to exceed: \$13,100,000. TIF
Amount not to exceed: \$19,175,000. Tax Exempt Bonds