



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, APRIL 16, 2025**

The following items were approved and passed in Committee on April 11, 2025 and April 14, 2025:

- March 2025 Monthly Rule 45 Report for the Committee on Finance.

- 1. A substitute ordinance authorizing the continuation of the Single Room Occupancy (SRO) Loan Program, the continuation of the grant agreement with Community Investment Corporation (CIC) and renaming the program to the SRO Preservation Fund.
[\(SO2025-0015982\)](#)

- 2. Two (2) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. 2(A). was a **do not pass** in Committee on April 11, 2025.
[\(Or2025-0015318\)](#)
 - Alderman Curtis recused himself from voting on this matter under Rule 14 as he has known the family for well over 30 years.

 - B. *Marianne Perper v. City of Chicago*; Case No. 2024 L 5006.
[\(Or2025-0016427\)](#) **Amount: \$750,000.**

 - C. *Bryce Summary and Amy Summary v. City of Chicago, et al.*; Case No. 22 L 5103.
[\(Or2025-0016428\)](#) **Amount: \$32,000,000.**
(\$20M paid by the City and \$12M paid by the City's insurance)



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3. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Midwest TIF District for improvements at Douglass Park, located at **1401 S. Sacramento Drive.** **24th Ward**
([O2025-0015980](#)) *Amount not to exceed: \$4,700,000. TIF*
4. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Little Village Industrial Corridor TIF District for improvements at Piotrowski Park, located at **4247 W. 31st Street.** **22nd Ward**
([O2025-0015978](#)) *Amount not to exceed: \$8,000,000. TIF*
5. A substitute ordinance amending Chapter 2-45 of the Municipal Code to authorize entering into non-invasive right-of-entry agreements.
([SO2025-0015544](#))
6. An ordinance approving the authority to issue Chicago O'Hare International Airport Senior Special Facilities Revenue Bonds, Series 2025.
([O2025-0015555](#)) *Amount of Bonds Not to Exceed: \$50,000,000.*
7. An ordinance concerning the issuance of financial assistance to 111 Monroe Affordable LP and 111 Monroe Market Landlord, LLC for acquisition, construction, rehabilitation and equipping of affordable and market rate housing projects at **111 W. Monroe Street.** **34th Ward**
([O2025-0016002](#)) *Amount Not to Exceed: \$40,000,000. Multi-Family Revenue Bonds*
Amount Not to Exceed: \$40,000,000. TIF

This item is held in committee because relevant information was not received in time.



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8. An ordinance concerning the issuance of financial assistance to 208 LaSalle Affordable LP and 208 LaSalle Market Landlord, LLC for acquisition, construction, rehabilitation and equipping of affordable and market rate housing projects at **208 S. LaSalle Street.**
(O2025-0016003) **42nd Ward**
Amount Not to Exceed: \$25,000,000. Multi-Family Revenue Bonds
Amount Not to Exceed: \$26,000,000. TIF
This item is held in committee because relevant information was not received in time.
9. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **March 2025.**
(F2025-0016425)
10. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(SOr2025-0016429) - Direct Introduction)
11. A proposed order **denying** the payment of various small claims against the City of Chicago.
(SCL2025-0016430) - Direct Introduction)
12. A proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:
(F2025-0016431) - Direct Introduction)
 - A. Worldwide Wildlife Foundation
Citywide
April 16, 2025 to June 30, 2025



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This item was a do not pass in Committee on April 11, 2025:

One (1) proposed order authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following case:

2(A). *Nicole Banks, as Independent Administrator of the Estate of Dexter Reed v. City of Chicago, et al.*; Case No. 24-cv-3271 (Northern District of Illinois).

(Or2025-0015318)

Amount: \$1,250,000.

- Alderman Curtis recused himself from voting on this matter under Rule 14 as he has known the family for well over 30 years.