



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

REVISED
MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, FEBRUARY 18, 2026

The following items were approved and passed in Committee on February 11, 2026:

- January 2026 Monthly Rule 45 Report for the Committee on Finance.

- 1. An ordinance concerning the designation of Municipal Depositories for the City of Chicago and Chicago Board of Education for Fiscal Year 2026.
[\(O2026-0022467\)](#)

- 2. An ordinance amending the Municipal Code Section 2-32-096 regarding publication requirements for rules proposed by the Department of Finance.
[\(O2026-0022512\)](#)

- 3. An ordinance authorizing the execution of U.S. Housing and Urban Development (HUD) Section 108 Loan Guarantee and associated loan agreement with BR Congress Owner LLC for the Congress Theater rehabilitation project located at **2135 N. Milwaukee Avenue. 1st Ward**
[\(O2026-0022523\)](#)

- 4. A substitute ordinance authorizing an amendment to the redevelopment agreement with BR Congress Owner LLC and Congress Theater NFP to provide tax increment financing (TIF) assistance for the property located at **2135 N. Milwaukee Avenue. 1st Ward**
[\(SO2026-0022524\)](#)

- 5. An ordinance authorizing the assumption of the HOME loan, a loan subordination, the restructuring of the loan agreement with The Habitat Company, LLC and the sale and transfer of Renaissance Saint Luke located at **1501 W. Belmont Avenue. 32nd Ward**
[\(O2025-0021658\)](#)



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6. An ordinance authorizing the assumption of the Multi-family program funds, a loan subordination, the restructuring of the loan agreement with The Habitat Company, LLC and the sale and transfer of Wicker Park Renaissance, a Single-Room Occupancy, located at **1527-1531 N. Wicker Park Avenue**. **1st Ward**
[\(O2025-0021657\)](#)

7. A resolution, introduced by Alderman Anthony Beale (9th Ward), calling on the Chicago City Clerk to provide the Illinois Gaming Board with a certified copy of the Council Ordinance SO2025-0021719, adopted by the City Council on December 19, 2025, allowing video gaming terminals within the City of Chicago.
[\(R2026-0022536\)](#)

8. Five (5) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Santiago v. City of Chicago*, Case No. 19-CV-04652 (Northern District of Illinois) and *Fitzgibbons V. City of Chicago*; Case No. 22-CV-05827 (Northern District of Illinois). **Amount: \$1,962,000.**
[\(Or2026-0023119\)](#)

 - B. 8(B). was a do not pass in Committee on February 11, 2026.
[\(Or2026-0023123\)](#)

 - C. *William Negron v. Guevera*; Case No. 18-CV-2701 **Amount: \$800,000.**
[\(Or2026-0023126\)](#)

 - D. *Ariel Gomez v. Guevera*; Case No. 18-CV-3335 **Amount: \$4,850,000.**
[\(Or2026-0023130\)](#)

 - E. *Angel Diaz v. Guevera*; Case No. 23-CV-02575 **Amount: \$6,950,000.**
[\(Or2026-0023132\)](#)

 - F. *Demetrius Johnson v. Guevera*; Case No. 20-CV-4156 **Amount: \$16,600,000.**
[\(Or2026-0023134\)](#)

9. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **January 2026**.
[\(F2026-0023136\)](#)



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10. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
([SOr2026-0023140](#) - Direct Introduction)
11. A proposed order **denying** the payment of various small claims against the City of Chicago.
([SCL2026-0023141](#) - Direct Introduction)
12. One proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:
([F2026-0023138](#) - Direct Introduction)
 - A. Misericordia Foundation
Citywide
April 22, 2026 through April 25, 2026

This item was a do not pass in Committee on February 11, 2026:

One (1) proposed order authorizing the Corporation Counsel to enter into and execute Settlement Order in the following case:

- 8(B). *Marylyn Rogel, as Special Administrator of the Estate of Dominga Flores Gomez, Deceased v. City of Chicago, Officer Tobias Houston, Officer Adam Tapling, Officer Marc Perrone, Officer Kevin Sweeney, Sergeant Erin Murphy, and Juan C. Vasquez;*
Case No. 2022 L 010886. **Amount: \$8,250,000.**
([Or2026-0023123](#))

SUBJECT MATTER HEARING – NO VOTES TAKEN

- The Committee on Finance held a meeting on February 9, 2026 at 10:00 A.M. and discussed Municipal Depositories, as required by Section 2-32-400 of the Municipal Code of Chicago and Resolution ([R2026-0022538](#)), introduced by Matthew O’Shea and others, calling on a subject matter hearing to discuss the state of the City’s cashflow situation and timing/plans to meet such advance pension payment requirement under the FY2026 budget.