



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**AGENDA OF MATTERS
TO BE CONSIDERED
BY THE
COMMITTEE ON FINANCE
WEDNESDAY, OCTOBER 15, 2025
10:00 A.M.
CITY HALL – SECOND FLOOR - COUNCIL CHAMBER**

DEPARTMENT OF LAW

1. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. Victoria Candace Powell as Special Administrator of the Estate of Mario Winters v. City of Chicago, Case No. 20 L 7622. **Amount: \$615,000.**
 - B. Franklin Paz v. City of Chicago, Case No. 2021 L 000514. **Amount: \$950,000.**
 - C. Shantina Lee as special representative of the Estates of Adelbert Wilson and Yvonne Lee-Wilson v. City of Chicago, Officer Wayne Ozmina, Officer Jonathan Kukielka, and Hertz Corporation, et al., Case No. 22 L 3091. **Amount: \$7,500,000.**
 - D. Sylvia Tanguma, as Independent Administrator of the Estate of Leonardo Guerrero, Deceased v. City of Chicago, Dakota Ibrahim and Joseph Schultz, Case No. 2023 L 006466. **Amount: \$8,000,000.**

DEPARTMENT OF TRANSPORTATION

2. An ordinance authorizing the execution of a Capital Funding Agreement with National Railroad Passenger Corporation (Amtrak) to provide Tax Increment Financing funding for various improvements at Chicago Union Station located at **225 S. Canal Street**.
(O2025-0019925) **28th Ward, 34th Ward and 42nd Ward**
Amount not to exceed: \$1,750,000. TIF (PE/NEPA Funding)
Amount not to exceed: \$2,900,000. TIF (Construction Funding)



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DEPARTMENT OF PLANNING AND DEVELOPMENT

3. An ordinance concerning the authority to enter into and execute the First Amendment to the intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Lawrence Kedzie TIF District for improvements at River Park, located at **5100 N. Francisco Avenue. 33rd Ward**
(O2025-0019922) *Amount not to exceed: \$200,000. TIF*

4. An ordinance concerning the authority to enter into and execute the First Amendment to the intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Lawrence Kedzie TIF District for improvements at Ronan Park, located at **3000 W. Argyle or 2954 W. Lawrence Avenue. 33rd Ward**
(O2025-0019923) *Amount not to exceed: \$2,850,000. TIF*

5. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Homan Arthington TIF District for improvements at Homan Square Park, located at **3517 W. Arthington Street. 24th Ward**
(O2025-0019921) *Amount not to exceed: \$600,000. TIF*

6. An ordinance approving the First Amendment to the Redevelopment Agreement with JTA Development, Inc. to modify the payment structure and extend the project completion date for the Renaissance Estates project located at **1555 W. 122nd Street. 21st Ward**
(O2025-0019917)

DEPARTMENT OF HOUSING

7. An ordinance amending Ordinance SO2025-0018149, which passed City Council on July 16, 2025, to restore Section 2-44-140 of the Municipal Code regarding lien assignments.
(O2025-0019916)



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8. An ordinance approving the establishment of the 2026 Qualified Mortgage Certificate Program in continuation of the Single-Family Mortgage Credit Certificate Program, Series 2026. *Amount not to exceed: \$75,000,000. Bond Volume Cap*
(O2025-0019894)

9. A substitute ordinance authorizing the issuance of financial assistance to Homan Square Apartments Phase IV Holder, LP, and restructuring of existing City financial assistance, for the Homan Square Phase IV project at **3607, 3621, and 3645 W. Polk Street, 906 and 908 S. Central Park Avenue and 921 S. Lawndale Avenue.** **24th Ward**
(SO2025-0019900)
Amount not to exceed: \$20,000,000. Multi-Family Revenue Bonds
Amount not to exceed: \$10,000,000. TIF (\$6,500,000. from Homan-Arthington TIF and \$3,500,000. ported from Midwest TIF).

10. An ordinance authorizing the bond inducement for tax-exempt housing revenue bonds to 5853 N Broadway 4 LP for the affordable housing development located at **5853 N. Broadway.** **48th Ward**
(O2025-0019920)
Amount not to exceed: \$26,000,000. Multi-family Housing Revenue Bonds

11. A substitute ordinance authorizing the issuance of Multi-Family Housing Revenue Bonds to TTG Indian Trails Limited Partnership for the rehabilitation of Indian Trails Apartments located at **221-3 E. 121 Place and 12141 S. Indiana Avenue.** **9th Ward**
(SO2025-0019928)
Amount not to exceed: \$35,000,000. Multi-family Housing Revenue Bonds

12. An ordinance authorizing the transfer of physical assets and assumption of the HOME loan and the regulatory agreement from Pioneer Gardens Development L.L.C. to 3800 King Properties LLC, for the “Eden Bronzeville” project at **3800, 3804, 3808, 3810, and 3814 S. Dr. Martin Luther King Drive, Jr. and parking lots at 3744 and 3746 S. Calumet Avenue.** **3rd Ward**
(O2025-0019911)



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- 13.** An ordinance authorizing the execution of a Redevelopment Agreement and issuance of Tax Increment Financing funds and other financial assistance to Hispanic Housing Development Corporation and related entities for the redevelopment of the property located at **1539 N. Pulaski Road**. **26th Ward**
(O2025-0019913)

Amount not to exceed: \$13,244,690. TIF

Amount not to exceed: \$510,000. Landmark Funds