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COUNCIL CHAMBER
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COMMITTEE CHAIRMAN
ECONOMIC, CAPITAL & TECHNOLOGY DEVELOPMENT

COMMITTEE MEMBERSHIPS
ZONING, LANDMARKS & BUILDING STANDARDS
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BUDGET & GOVERNMENT OPERATIONS
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CONTRACTING OVERSIGHT & EQUITY
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LICENSE & CONSUMER PROTECTION
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HOUSING & REAL ESTATE
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COMMITTEES & RULES
.....
FINANCE

MONTHLY REPORT — June 2025

Pursuant to Rule 45 of the City Council Rules of Order, the **Committee on Economic, Capital, and Technology Development** submits the following Monthly Report.

On Thursday, **June 12, 2025**, the Committee on Economic, Capital, and Technology Development held an in-person meeting.

Chairman Villegas called the meeting to order.

ROLL CALL

The following members of the Committee were deemed to be present for quorum:

Villegas (36), Mosley (21), La Spata (1), Chico (10), Lee (11), Gutierrez (14), Lopez (15), Tabares (23), Cruz (30), Cardona (31), Waguespack (32), Manaa-Hoppenworth (48).

Under Rule 59, the following member of the Committee requested to participate remotely:

Mitchell (7)

Ald. Cardona motioned to accept Ald. Mitchell's remote participation, via Rule 59. The motion passed without objection.

Mon-member Ald. Burnett also attended the meeting.

Chairman Villegas noted that no written comments were received.

PUBLIC COMMENT

1. Lou Weeks spoke against tax incentive ordinance No. O2025-0017495
2. Geri Bleavings spoke against tax incentive ordinance No. O2025-0017495
3. Tiwon Sims spoke on miscellaneous matters
4. George Blakemore spoke on miscellaneous matters

APPROVAL OF RULE 45 MONTHLY REPORT

- Approval of the May 2025 Monthly Report

Ald. La Spata motioned to approve the report. The motion passed without objection.

Items 1-3 were appointments to various special service areas.

1. **A2025-0017528** Appointment of Anthony Klok as member of Special Service Area No. 8, Lakeview East Commission

2. **A2025-0017529** Reappointment of Elena Duran as member of Special Service Area No. 25, Little Village Commission

3. **A2025-0017530** Appointment of Shaun D. Harris as member of Special Service Area No. 47, 47th Street and Cottage Grove Commission

SSA re-appointee Elena Duran expressed her strong support for the SSA program

Ald. Manaa-Hoppenworth motioned to collectively pass the SSA appointments. The motion passed without objection, by the same roll call vote used to establish quorum.

Item 4 was a Special Service Agreement Amendment

4. **O2025-0017484** Amendment to 2025 Service Provider agreement and budget for Special Service Area No. 34, Uptown.

Oneida Pate, City Planner for the Department of Planning & Development, presented on the ordinance which would amend the 2025 SSA provider agreement to increase the TIF rebate amount, resulting from a TIF surplus, to expand services in the SSA for the rest of the calendar year.

Alds. Clay, Martin & Manna-Hoppenworth provided letters of support for this item.

Ald. Mosley motioned to pass the amendment for SSA No. 34. The motion passed without objection.

Items 5-7 were tax incentive ordinances.

5. **O2025-0017495** Support of Class L tax incentive for property at 111 W Monroe Street

Dijana Cuvalo, Assistant Commissioner for the Dept. of Planning & Development, presented in favor of the Class L tax incentive ordinance.

Chairman Villegas noted that Ald. Conway provided a letter of support for the project. Ald. Burnett commended the developer of the project, which is part of the City's LaSalle Street Reimagined Program, and he expressed his full support for the project.

The developer noted that Mc Gugh & Bowa were jointly awarded the general contractor responsibilities for the project.

Ald. Mosley motioned to pass the tax incentive ordinance. The motion passed without objection.

6. O2025-0017496 Support of Class 6(b) tax incentive and redevelopment agreement with 1300 N North Branch LLC for property at 1300 N North Branch Street

Robert Bumpers, Financial Planning Analyst for the Dept. of Planning & Development, presented in support of the tax incentive ordinance. He noted that the project would create a minimum of 25-30 permanent jobs

Ald. Burnett expressed his support for the project which is located in his ward.

Ald. Waguespack also expressed his support for the project.

Ald. Waguespack motioned to pass the tax incentive ordinance. The motion passed without objection.

7. O2025-0017591 Support of Class 6(b) tax incentive for property generally at 4300 W Roosevelt Road and accompanying redevelopment agreement

Beth McGuire, Project Manager at the Dept. of Planning and Development, presented on the development project and on the tax incentive ordinance. She noted that the development project would create two community centers and approximately 250 full time jobs.

Chairman Villegas noted that Ald. Scott provided a letter of support for the project and the tax incentive ordinance.

Ald. Lee stated that she was happy to support the project.

Ald. Lee motioned to pass the tax incentive ordinance. The motion passed without objection.

There being no further business, Ald. Mosley motioned to adjourn the meeting, which passed without objection by the same roll call vote that was applied to determine quorum. The meeting was adjourned.

Respectfully submitted by



Alderman Gilbert Villegas
Chairman, Committee on Economic, Capital and Technology Development