

CITY OF CHICAGO

COMMITEE ON HOUSING & REAL ESTATE

ALDERMAN BYRON SIGCHO-LÓPEZ CHAIRMAN CITY COUNCIL CITY HALL - 3RD FLOOR 121 NORTH LASALLE STREET CHICAGO, ILLINOIS 60602

PHONE: 312-744-0584

AGENDA

Wednesday, March 5th, 2025 12:30 pm

Approval of Monthly Rule 45 Report

- February 11th, 2025 recessed and reconvened on February 18th, 2025
- January 7th, 2025 (*minor correction*)

Department of Housing

 (O2025-0014974) First amendment to Heritage Pointe II redevelopment agreement for sale of additional lots at 3355, 3353, 3337, 3335, 3333, 3325, 3209, 3207 and 3310 W Walnut St to developers Joudeh Investments LLC, MKB Business Strategies LLC, and Joudah Investments LLC/MKB Business Strategies LLC under the City Lots for Working Families Program.

9 City-owned lots, \$1.00/lot

Department of Fleet and Facility Management

2. (<u>02025-0015537</u>) Tenant renewed lease agreement with Sticks Chicago LLC for property at 6348 S Archer Ave.

\$280,000.00/year, 10-year lease renewal

3. (O2025-0015542) Renewed lease agreement with Sit Stay Read! Inc for use of City property at 2861 N Clark St.

\$1.00/year, 1-year lease extension

Aldermanic Introduction

4. (<u>O2025-0015412</u>) Designation of 1310 S Ashland Ave as Low Affordability Community. (28th Ward)

(28th Ward)

(23rd Ward)

(44th Ward)

176 48 FT

Department of Planning and Development

5. (O2025-0015545) Sale of vacant City-owned property "as-is" at 7524 S Emerald Ave to Academic Adventure Academy LLC.

Market Rate Sale \$8,637.00 Lot Dimensions 26' x 159.7'

6. (O2025-0015546) Sale of City-owned property at 2929 W Washington Blvd to 2929 W Washington LLC under ChiBlockBuilder platform for construction of market-rate housing project.

Market Rate Sale \$97,422.00 Lot Dimensions 29' x 130'

7. (O2025-0015548) Sale of City-owned property at 629 N Parkside Ave to GSJ Family Life Center under ChiBlockBuilder platform for construction of fenced community garden. (29th Ward)

Sale Price (10% of Market Value) \$2,028.00 Lot Dimensions 39' x 130'

8. (O2025-0014971) Sale of City-owned properties at 3312, 3318, 3320, 3328, 3334, 3336, 3338, 3342 and 3344 W Lake St to Firebird Community Arts under ChiBlockBuilder platform for construction of community arts center.

RT-4

(28th Ward)

9 City-owned lots, \$1.00/lot Lot Dimensions (See Below)

78.84 FT

COMMITTEEONHOUSINGANDREALESTATE@CITYOFCHICAGO.ORG



129.56 FT

(17th Ward)

(27th Ward)