

COMMITTEE ON FINANCE

CITY COUNCIL CITY HALL - ROOM 302 121 NORTH LASALLE STREET CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

MEETING SUMMARY OF THE COMMITTEE ON FINANCE TO BE SUBMITTED TO THE CITY COUNCIL AT THE MEETING OF WEDNESDAY, DECEMBER 13, 2023 10:00 A.M.

These items were approved and passed in Committee on December 11, 2023:

- October 2023 and November 2023 Monthly Rule 45 Reports for the Committee on Finance
- 1. An ordinance concerning Amendment Number 1 to the Lincoln Avenue Tax Increment Finance Area Redevelopment Plan and Project. 40th Ward & 50th Ward (O2023-0006007)
- 2. An ordinance concerning Amendment Number 2 to the Greater Southwest Industrial Corridor (East) Redevelopment Area Project and Plan. 17th Ward & 18th Ward (O2023-0006005)
- 3. An ordinance concerning the execution of an amended TIF Redevelopment Agreement with 4300 Roosevelt LLC for the construction project located at **4300 W. Roosevelt Road and 4301 W. Fifth Avenue**. 24th Ward (O2023-0006033)
- 4. An ordinance concerning the issuance of Multi-Family Housing Revenue Bonds and other financial assistance to New City Redevelopment Limited Partnership for rehabilitation and development of the United Yards 1A affordable housing project located at 1515 W. 47th Street and 1635-1643 W. 47th Street.

 (O2023-0005765)

 TIF Amount: up to \$14,500,000 Bonds Amount: up to \$22,500,000
- 5. An ordinance concerning the execution of a loan modification agreement with ReVive Cressey Center for Housing and Healing, an Illinois not-for-profit corporation, located at 1660-1674 W. Ogden Avenue. 27th Ward (02023-0005982)



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6. A proposed order **authorizing** the payment of various small claims against the City of Chicago.

(Direct Introduction)

- 7. A proposed order **denying** the payment of various small claims against the City of Chicago.(Direct Introduction)
- 8. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
 - A. The Nature Conservancy
 Loop; West Loop; River North; Streeterville; Lakeshore East; South Loop; Gold
 Coast
 January 1, 2024 December 31, 2024
 - B. American Civil Liberties Union, Inc.CitywideJanuary 1, 2024 June 30, 2024
- 9. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **November 2023.**
- 10. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. James Mundo v. City of Chicago, et al., Case No. 2020-cv-2562 (N.D. Ill.)
 Amount: \$515,000.
 - B. Garrit et al., v. City of Chicago et al., Case No. 2016 CV 7319 (N.D. Ill.)
 Amount: \$2,000,000.
 - C. <u>Patrick Jenkins v. City of Chicago, et. al.</u>, Case No. 2022-cv-5396 (N.D. Ill.) Amount: \$8,750,000.