



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, MARCH 18, 2026**

**The following items were approved and passed in Committee on
February 27, 2026 and March 13, 2026:**

- February 2026 Monthly Rule 45 Report for the Committee on Finance.
- 1. An ordinance authorizing an increase in Multi-Family Loan Funds and the issuance of tax-exempt Multi-Family Housing Revenue Bonds to MHL 2 Prairie District Apartments – Wabash LP for the rehabilitation of Prairie District Apartments located at **1801 S. Wabash Avenue. 3rd Ward**
(O2026-0023334) *Amount not to exceed: \$14,872,344. Multi-Family Loan Funds*
- 2. An ordinance authorizing the issuance of Multi-Family Funds to Park Manor Phase I MM, LLC for the development of Park Manor Senior Residences of Chatham, located at **8320 S. Dr. Martin Luther King, Jr. Drive. 6th Ward**
(O2026-0023337) *Amount not to exceed: \$15,100,000. Multi-Family program funds*
- 3. An ordinance authorizing a bond inducement for tax-exempt housing revenue bonds for MPC Phase 1 4%, LLC in connection with the affordable housing development located at **11420 S. Halsted Street. 21st Ward**
(O2026-0023330) *Amount not to exceed: \$12,500,000. Housing Revenue Bonds*
- 4. An ordinance concerning the authority to enter into and execute the First Amendment to the intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Kennedy/Kimball TIF District for improvements at Avondale Park located at **3516 W. School Street. 35th Ward**
(O2026-0023325) *Amount not to exceed: \$5,000,000. TIF*



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5. An ordinance concerning the authority to enter into and execute the Third Amendment to the intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Montrose/Clarendon TIF District for improvements at Clarendon Park located at **4532-34 and 4538 N. Clarendon Avenue.**
(O2026-0023326) **46th Ward**
Amount not to exceed: \$2,000,000. TIF

6. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Northwest Industrial TIF District for improvements at Hermosa Park located at **2240 N. Kilbourn Avenue.**
(O2026-0023327) **26th Ward**
Amount not to exceed: \$4,250,000. TIF

7. An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds from the 43rd Street/Cottage Grove Avenue TIF District for improvements at Carter G. Woodson South Elementary School located at **4414 S. Evans Avenue.**
(O2026-0023328) **3rd Ward**
Amount not to exceed: \$900,000. TIF

8. A substitute ordinance authorizing building and facility-related permit fee waivers for the Public Building Commission of Chicago beginning January 1, 2026 until December 31, 2031.
(SO2026-0023322)

9. An ordinance, introduced by Alderman Jason Ervin (28th Ward) and others, establishing the Chicago Tourism Improvement District (CTID) and the levy of transaction charges on certain hotels within the CTID.
(O2026-0022544)



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10. Two (2) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Nikki Yonushatis v. City of Chicago*, Case No. 2024 L 007740.
(Or2026-0023846) **Amount: \$350,000.**
 - B. *Henry Harrell, Independent Administrator of the Estate of Stacy Vaughn Harrell v. City of Chicago, Megan Ryan, and Shaun Susnis*, Case No. 2025 L 012727 and *Kimberlyn Myers v. City of Chicago, Megan Ryan, and Shaun Susnis*, Case No. 2025 L 012722.
(Or2026-0023850) (\$20M paid by the City and \$7M paid by the City's insurance) **Amount: \$27,000,000.**
11. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **February 2026**.
(F2026-0023842)
12. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(SOr2026-0023854 - Direct Introduction)
13. A proposed order **denying** the payment of various small claims against the City of Chicago.
(SCL2026-0023856 - Direct Introduction)
14. One proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:
(F2026-0023858 - Direct Introduction)
 - A. NAACP
Citywide
April 1, 2026 to December 31, 2026