



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, OCTOBER 14, 2026**

**The following items were approved and passed in Committee on
October 5, 2026 and October 13, 2026:**

- Approval of the September 2026 Monthly Rule 45 Report for the Committee on Finance.
- 1. An ordinance authorizing the issuance of Multi-Family program funds and other financial assistance to Harvest Homes Apartments, LLC and conveyance of city-owned land for the development of a residential housing project at **3415-3449 W. Jackson Boulevard and 3414-3456 W. Fifth Avenue. 28th Ward**
(O2026-0028750)
Amount not to exceed: \$11,000,000. Multi-Family Program Funds
Amount not to exceed: \$11,500,000. TIF
- 2. A substitute ordinance approving the execution of the 66th amending agreement with SomerCor 504, Inc. to increase the amount of grant funds available in various redevelopment project areas, amend the Small Business Improvement Fund (SBIF) program rules, and authorize SomerCor 504, Inc. to continue providing administrative services for the program.
(SO2026-0028810) 1st, 2nd, 3rd, 4th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 15th, 16th, 17th, 18th, 19th, 20th, 22nd, 23rd, 24th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 39th, 40th, 46th, 47th, 48th, 49th Wards
- 3. An ordinance authorizing the execution of a Redevelopment Agreement with BTH Development, NFP to provide Housing and Economic Development Bond (HED) funds for redevelopment of Altgeld Gardens Youth Center project at **13122 S. Ellis Avenue. 10th Ward**
(O2026-0028746)
Amount not to exceed: \$7,300,000.



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4. An ordinance authorizing the execution of a Redevelopment Agreement with North Lawndale Catalyst Initiative, NFP to provide Housing and Economic Development (HED) funds and tax increment financing (TIF) assistance for the Filmore Linen Services project at **920-922 S. Campbell Avenue.** **28th Ward**
([O2026-0028748](#)) *Amount not to exceed: \$5,000,000. HED*
Amount not to exceed: \$5,000,000. TIF
5. An ordinance authorizing the execution of a Redevelopment Agreement with Hudson Michigan Avenue Owner LLC to provide Housing and Economic Development (HED) funds for the Hudson House project at **2222 S. Michigan Avenue.** **3rd Ward**
([O2026-0028772](#)) *Amount not to exceed: \$5,000,000. HED (City Loan)*
Amount not to exceed: \$10,000,000. HED (City Grant)
6. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at Harriet Beecher Stowe Elementary School, located at **3444 W. Wabansia Avenue.** **26th Ward**
([O2026-0028743](#)) *Amount not to exceed: \$1,150,000. TIF*
7. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at Suder Montessori Magnet Elementary School, located at **2022 W. Washington Boulevard.** **27th Ward**
([O2026-0028745](#)) *Amount not to exceed: \$1,000,000. TIF*
8. A substitute ordinance, as amended, introduced by Alderman Pat Dowell (3rd Ward), amending Municipal Code Chapter 10-8 regarding charitable solicitation on public way.
([SO2026-0026950](#))



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9. A proposed order authorizing the Corporation Counsel to enter into and execute a Settlement Order in the following sixteen (16) cases:
- A. Bouto v. Guevara, et al., Case No. 19 cv 02441
 - B. Flores v. Guevara, et al., Case No. 23 cv 01736
 - C. Juan and Rosendo Hernandez v. Guevara, et al., Case No. 23 cv 01737
 - D. Lugo v. Guevara, et al., Case No. 23 cv 01738
 - E. Davila v. Guevara, et al., Case No. 23 cv 01739
 - F. Abrego v. Guevara, et al., Case No. 23 cv 01740
 - G. Martinez v. Guevara, et al., Case No. 23 cv 01741
 - H. Kelly v. Guevara, et al., Case No. 24 cv 05354
 - I. Gecht v. Guevara, et al., Case No. 23 cv 01742
 - J. Kwil v. Guevara, et al., Case No. 23 cv 04279
 - K. Rivera v. Guevara, et al., Case No. 23 cv 01743
 - L. Robinson v. Guevara, et al., Case No. 24 cv 05954
 - M. Ortiz v. Guevara, et al., Case No. 24 cv 11057
 - N. Williams v. Guevara, et al., Case No. 25 cv 13620
 - O. Kruger v. Guevara, et al., Case No. 25 cv 14304
 - P. McDowell v. Guevara, et al., Case No. 25 cv 14635
- ([Or2026-0029301](#)) **Amount: \$260,814,000.**
10. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **September 2026**.
([F2026-0029302](#))
11. One (1) proposed order **authorizing** the payment of various small claims against the City of Chicago.
([SOr2026-0029234](#) - Direct Introduction)
12. One (1) proposed orders **denying** the payment of various small claims against the City of Chicago.
([SCL2026-0029235](#) - Direct Introduction)