



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, JUNE 17, 2026**

**The following items were approved and passed in Committee on
June 15, 2026:**

- Approval of the May 2026 Monthly Rule 45 Report for the Committee on Finance.

- 1. An ordinance authorizing the appointment of a successor servicer and an Assignment Agreement execution between BNY Asset Solutions LLS and MTAG Services, LLC regarding the City's Special Assessment Improvement Bonds for Lakeshore East Project, Refunding Series 2022. **42nd Ward**
[\(O2026-0025435\)](#)

- 2. An ordinance authorizing the issuance of Multi-Family Program Funds and other financial assistance to support acquisition and development of Abrams Intergenerational Village project at **5300-5318 S Calumet Avenue.** **3rd Ward**
[\(O2026-0025467\)](#) *Amount not to exceed: \$3,250,000. Multi-Family
Amount not to exceed: \$13,000,000. TIF*

- 3. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Park District to provide TIF funds for improvements at Madigan Park, located at **4707 W. Marquette Road.** **23rd Ward**
[\(O2026-0025430\)](#) *Amount not to exceed: \$1,600,000. TIF*

- 4. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at George Rogers Clark Elementary School, located at **1045 S. Monitor Avenue.** **29th Ward**
[\(O2026-0025398\)](#) *Amount not to exceed: \$1,500,000. TIF*



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5. An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at Skinner North Elementary School (a/k/a Skinner North Classical School), located at **640 W. Scott Street. 27th Ward**
(O2026-0025399) *Amount not to exceed: \$1,000,000. TIF*

6. A substitute ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at John M. Smyth Elementary School, located at **1059 W. 13th Street. 28th Ward**
(SO2026-0025397) *Amount not to exceed: \$900,000. TIF*

7. A substitute ordinance amending the Municipal Code Chapter 4-156 regarding Social Media Amusement Tax.
(SO2026-0025395)

8. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Jones v. City of Chicago, et al.*, Case No. 2023 CV 4975 (Northern District of Illinois). **Amount: \$250,000.**

 - B. *Nina Hunt v. City of Chicago*, Case No. 2025 L 9531. **Amount: \$425,000.**

 - C. *Maria Navarro Escobedo and Yadira Novarro Escobedo v. Julian Martha Juarez, Tobias M. Houston, Michael Kocerka, and City of Chicago*, Case No. 2023 L 10937. **Amount: \$650,000.**

9. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **May 2026**.