



CITY OF CHICAGO

★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, JANUARY 21, 2026**

**The following items were approved and passed in Committee on
January 14, 2026:**

- December 2025 Monthly Rule 45 Report for the Committee on Finance.

- 1. A substitute ordinance concerning the execution of a Tax Increment Financing (TIF) Redevelopment Agreement with 30 N LaSalle MF Redevelopment LLC and Downtown Chicago Neighborhood Council NFP for the property located at **30 N. LaSalle Street**.
([SO2025-0021691](#)) **34th Ward**
Amount not to exceed: \$57,000,000. TIF

- 2. A substitute ordinance approving the First Amendment to the Tax Increment Financing (TIF) Redevelopment Agreement and the Amended City Deed Covenants with Sinai Health System, located at **1500 S Fairfield Avenue**, to convey the property located at **3100-58 W. Ogden Avenue** and **3142 W. 16th Street** to One Lawndale Children's Discovery Center.
([SO2025-0021656](#)) **24th Ward & 28th Ward**

- 3. A substitute ordinance authorizing the submission of the U.S. Department of Housing and Urban Development (HUD) Section 108 Loan Application for the rehabilitation of the property located at **2135 N. Milwaukee Avenue** (Congress Theater). **1st Ward**
([SO2025-0021894](#)) *Amount up to: \$25,250,000.*

- 4. An ordinance, introduced by Alderman Samantha Nugent (39th Ward), approving the amendment of Article XXVI: Effective Dates of 2026 the Municipal Code Revenue Ordinance Alternative (SO2025-0021719).
([O2025-0021972](#))



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5. A substitute resolution, introduced by Alderman Jason Ervin (28th Ward), calling for a fixed time and place for a public hearing on the formation of the Chicago Tourism Improvement District (CTID) to be held on February 27, 2026 at 10:00 AM at the City Council Chamber, located at City Hall, 121 N. LaSalle Street, Second Floor.
[\(SR2025-0021936\)](#)
6. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **November 2025**.
[\(F2026-0022291\)](#)
7. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **December 2025**.
[\(F2026-0022293\)](#)
8. Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Nicolas Sintos v. City of Chicago*, Case No. 21 C 5327 (Northern District of Illinois). **Amount: \$162,500.**
[\(Or2026-0022294\)](#)
 - B. *Tim Anderson, et al. v. David Brown, et al.*, Case No. 1:23-cv-2245 (Northern District of Illinois). **Amount: \$875,000.**
[\(Or2026-0022295\)](#)
Alderman Pat Dowell, 3rd Ward, recused herself from voting on this matter under Rule 14 out of an abundance of caution as the plaintiff is a constituent of the 3rd Ward and she has had interactions with the plaintiff regarding matters in and outside of the ward.
 - C. *Orlando J. Ramirez and Jesus Alvarez Vasquez and as Joint Special Co-Administrators of the Estate of Angel E. Alvarez Montesinos, deceased v. City of Chicago, Michael Spilotro III, Erik Arroyo, John Does, individually and as agents of City of Chicago.*, Case No. 2023 L 010164. **Amount: \$22,000,000.**
(\$20M paid by the City and \$2M paid by the City's insurance)
[\(Or2026-0022298\)](#)



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9. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
([SCL2026-0022301](#) - Direct Introduction)

10. A proposed order **denying** the payment of various small claims against the City of Chicago.
([SOr2026-0022299](#) - Direct Introduction)