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COMMITTEE CHAIRMAN
ECONOMIC, CAPITAL & TECHNOLOGY DEVELOPMENT
COMMITTEE MEMBERSHIPS
ZONING, LANDMARKS & BUILDING STANDARDS

BUDGET & GOVERNMENT OPERATIONS

CONTRACTING OVERSIGHT & EQUITY

LICENSE & CONSUMER PROTECTION

HOUSING & REAL ESTATE

COMMITTEES & RULES

FINANCE

MONTHLY REPORT — May 2025

Pursuant to Rule 45 of the City Council Rules of Order, the **Committee on Economic, Capital, and Technology Development** submits the following Monthly Report.

On Thursday, **May 15, 2025**, the Committee on Economic, Capital, and Technology Development held an in-person meeting.

Chairman Villegas called the meeting to order.

ROLL CALL

The following members of the Committee were deemed to be present for quorum:

Villegas (36), La Spata (1), Lee (11), Lopez (15), Tabares (23), Cruz (30), Cardona (31), Waguespack (32), Napolitano (41), Manaa-Hoppenworth (48).

Under Rule 59, the following members of the Committee requested to participate remotely:

Mosley (21), Mitchell (7), Chico (10), Gutierrez (14)

Ald. Cardona motioned to accept their remote participation, via Rule 59. The motion passed without objection.

Chairman Villegas noted that no written comments were received.

PUBLIC COMMENT

1. George Blakemore spoke on miscellaneous matters

APPROVAL OF RULE 45 MONTHLY REPORT

- Approval of the April 2025 Monthly Report

Ald. Lopez motioned to approve the report. The motion passed without objection.

Items 1-12 were appointments to various special service areas.

1. **A2025-0016671** Reappointment of Elizabeth B. Fuld as member of Special Service Area No. 18, North Halsted Commission.
2. **A2025-0016673** Reappointment of James M. Ludwig as member of Special Service Area No. 18, North Halsted Commission.
3. **A2025-0016674** Reappointment of Michael V. Raffety as member of Special Service Area No. 18, North Halsted Commission.
4. **A2025-0016677** Appointment of Jenni Smith as member of Special Service Area No. 19, Howard Street Commission.
5. **A2025-0016679** Appointment of Gabriel Sanchez as member of Special Service Area No. 24, Clark Street Commission.
6. **A2025-0016680** Appointment of Rajan Shahi as member of Special Service Area No. 26, Broadway Commercial District Commission.
7. **A2025-0016681** Appointment of Patricia A. Hutzel as member of Special Service Area No. 34, Uptown Commission.
8. **A2025-0016683** Appointment of Claude D. Gibson as member of Special Service Area No. 42, 71st/Stony Commission.
9. **A2025-0016684** Reappointment of Panagiotis "Pete" Valavanis as member of Special Service Area No. 43, Devon Avenue Commission.
10. **A2025-0016685** Reappointment of Kelly A. Smith as member of Special Service Area No. 62, Sauganash Commission.
11. **A2025-0016688** Appointment of Savas Er as member of Special Service Area No. 76-2024, North Michigan Advisory Council Commission.
12. **A2025-0016690** Appointment of Stephanie Knight Watson as member of Special Service Area No. 76-2024, North Michigan Avenue Advisory Council Commission.

The ECTD staff confirmed the support or non-objection from the following council members with appointments or reappointments within their respective wards: Clay, Hadden, Harris, Hopkins, Lawson, Manaa Hoppenworth, Martin, Mitchell, Nugent, Reilly, Silverstein, Yancy.

Ald. Cardona motioned to collectively pass the SSA appointments. The motion passed without objection, by the same roll call vote used to establish quorum.

Items 13 & 14 were tax incentive ordinances.

ITEM 13

13. O2025-0016731 Support of Class 6(b) tax incentive for property at 2519 W Fulton St and 2520 W Lake St.

Jeffrey Cohen, Deputy Commissioner of the Dept. of Planning & Development spoke on behalf of the 6(b) tax incentive ordinance. He noted that the development project will create approximately 20 full-time jobs and 256 temporary construction jobs.

Chairman Villegas noted that Ald. Burnett provided a letter of support for the tax incentive ordinance. Ald. Lee motioned to pass the tax incentive ordinance. The motion passed without objection.

ITEM 14

14. O2025-0015996 Support of Class 6(b) tax incentive for property at 838 Patton Drive

Jeffrey Cohen, Deputy Commissioner of the Dept. of Planning & Development spoke on behalf of the 6(b) tax incentive ordinance. He noted that the development project created approximately 175 full-time jobs and 250 temporary construction jobs.

Ald. Napolitano expressed his support for the tax incentive ordinance and expressed his appreciation for the investment at O'Hare airport.

Ald. Waguespack and Ald. Lee expressed their support for the tax incentive ordinance.

Ald. Napolitano motioned to pass the tax incentive ordinance, which passed without objection.

ITEM 15

15. A Chicago Department of Planning & Development presentation on its tax incentive applications review process, and its annual report on tax incentive recipients.

William Jeffries, Managing Deputy Commissioner of the Dept. of Planning & Development spoke on the department's review and approval process for property tax incentive applications. He noted that since 2023, the approved property tax incentive applications led to the creation or retention of nearly 6,000 jobs.

Mr. Jeffries stated that in 2024, the 19 approved applicants submitted their annual compliance reports. No project was found to be out of compliance with its redevelopment agreement (RDA).

There being no further business, Ald. Lee motioned to adjourn the meeting, which passed without objection by the same roll call vote that was applied to determine quorum. The meeting was adjourned.

Respectfully submitted by



Alderman Gilbert Villegas
Chairman, Committee on Economic, Capital and Technology Development