

Contact: ComEd Media Relations
312-394-3500

FOR IMMEDIATE RELEASE

ComEd Reconciliation Filing to Match Cost with Revenues for 2025 and Would Lead to Lower Monthly Bills for Customers

Proposals to ICC would help to lower monthly customer bills in 2027

CHICAGO (May 1, 2026) -- ComEd has initiated the annual reconciliation process, which matches actual costs of service with revenues. For 2025, ComEd is submitting two reconciliation filings with the Illinois Commerce Commission (ICC), which if approved would lead to a net decrease in charges on 2027 bills relative to this year's charges.

The first, a revenue reconciliation filed March 20, compares revenues billed last year and the amount approved in ComEd's current Multi-year Rate Plan. That filing is expected to result in refunds for most residential customers. The second filing, a cost reconciliation submitted today, reflects a true-up of actual 2025 costs associated with customer programs, grid maintenance, and electric service delivery.

"Reconciliation proceedings are a valuable means for ensuring that electricity rates are reasonable and aligned with prudently incurred costs," said [Gil Quiniones, president and CEO, ComEd](#). "Sometimes this process leads to a credit for customers and sometimes it results in a charge, but it always reflects our commitment to transparency, efficiency and delivering value to the communities we serve."

If approved by the ICC, the revenue reconciliation filed in March will return \$128 million to customers for excess revenues billed during the 2025 service year, reducing the average monthly residential customer bill by \$1.09. The refund is driven by higher electricity usage due to weather or load among residential and business customers – not higher rates – and reflects a record stretch of 90-degree-plus days last summer.

In the cost reconciliation filed today, ComEd seeks recovery of \$234.3 million in prudently incurred costs associated with operating the grid, supporting customer-driven projects, and implementing state-mandated programs such as beneficial electrification. If approved, the cost reconciliation will decrease charges on the average monthly residential customer bills relative to 2026 by about \$.13. When combined with the revenue reconciliation, residential customers would see a total decrease in charges on the average monthly bill of \$1.22 from January through December 2027.

ComEd's annual cost reconciliation is governed by the prior multi-year grid plan that established its current rate structure and is separate from the multi-year grid plan filed in January covering its planned investments for 2028-2031. The reconciliations provide an opportunity to update customers, stakeholders, and elected officials on the latest actions by ComEd to operate responsibly and to keep customer bills as low as possible.

ComEd's 4.2 million customers are feeling the strain of higher everyday costs, including on their energy bills. While ComEd does not own power plants or control wholesale energy prices, recent PJM capacity auctions are driving higher capacity charges. PJM Interconnection is a federally regulated organization that is responsible for electricity supply markets and transmission grid operation in 13 states including Illinois. As a result, beginning June 1, the average residential customer will see an increase of about \$2 to \$3 per month related to capacity.

Last year's PJM capacity auction reflects the growing imbalance between supply and demand in the energy market, which results in higher capacity charges passed along to customers. ComEd is actively working with the state of Illinois, PJM, and all other stakeholders to bring long-term solutions to help reduce cost pressures while continuing to deliver safe, reliable power at the lowest possible cost for customers.

In its 2025 annual report of electricity rates for utilities in the top 20 metropolitan areas, the Edison Electric Institute showed ComEd's rates to be 1.1% below the average of 20.26 cents per kWh.

ComEd has helped families and businesses across northern Illinois save a total of \$13 billion on their energy bills through its award-winning ComEd Energy Efficiency Program. It has also introduced other initiatives to help keep customer bills as low as possible, including:

- the Low-Income Discount (LID) program, which offers qualifying income-eligible ComEd customers percentage-based discounts on their electric bills based on income level up to 300% of the federal poverty level. These discounts are intended to reduce energy costs to 3% to 6% of total household income.
- the ComEd Delivery Time-of-Day pricing rate, which helps households save money by shifting energy use to times when electricity prices are lower and demand is reduced.
- the \$10 million Customer Relief Fund, which provided bill relief last year to more than 30,000 ComEd customers. Later this year, ComEd plans an extension of the program, which is launched in collaboration with its parent company, Exelon.

###

ComEd is a unit of Chicago-based Exelon Corporation (NASDAQ: EXC), a Fortune 200 company and one of the nation's largest utility companies, serving more than 10.7 million electricity and natural gas customers. ComEd [powers the lives](#) of more than 4.2 million customers across northern Illinois, or 70 percent of the state's population. For more information, visit [ComEd.com](https://www.comed.com), and connect with the company on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#) and [YouTube](#).