



CITY OF CHICAGO



BYRON SIGCHO-LOPEZ
ALDERMAN, 25TH WARD

SUMMARY OF REPORTS

Committee on Housing and Real Estate
Wednesday, January 17th, 2024
09:30 AM

Approval of December 2023 Rule 45 Report

- December 5th, 2023 **APPROVED**

Department of Housing

1. ([O2023-0006387](#)) Issuance of multi-family loan to Duo Development Corporation for acquisition of three buildings through Preservation of Existing Affordable Rentals Program.

(31st Ward, 33rd Ward) **PASSED**

2. ([O2023-0006388](#)) Issuance of financial assistance and loan restructuring to Brainerd Senior Preservation LP for acquisition and rehabilitation of building and adjacent facilities located at 8901-8925 S Loomis St.

(21st Ward) **PASSED**

Aldermanic Introduction

3. ([O2023-0004114](#)) Designation of 1868-1878 N Milwaukee Ave as Low-Affordability Community.

(32nd Ward) **PASSED**

Department of Fleet & Facility Management

4. ([O2023-0005776](#)) Public way easement agreement with 3305 Lawndale Dev LLC to maintain and operate drainage swale in portion of City property at 3300 S Kedzie Ave.

(22nd Ward) **PASSED**

Mayor's Office for People with Disabilities

5. ([O2023-0006379](#)) Intergovernmental agreement with Chicago Housing Authority regarding accessibility home modification program.

PASSED

Department of Planning and Development

6. ([O2023-0006385](#)) Sale of City-owned properties located at 4337 S Lake Park Ave, 3435 W 23rd St and 3109 E 92nd St.

(4th Ward, 22nd Ward, 10th Ward)

PASSED

7. ([O2023-0006402](#)) Sale of City-owned properties in 3rd, 10th, 28th, 29th and 37th Wards for adjacent neighbors under ChiBlockBuilder land sale program.

PASSED

Negotiated Land Sales

8. ([O2023-0006394](#)) Negotiated sale of City-owned property at 1946 and 1948 W 63rd St to Reynoso Insulation LLC for redevelopment as open space and parking lot for adjacent commercial space.

(16th Ward) **PASSED**

Purchase Price \$42,000.00

9. ([O2023-0006396](#)) Negotiated sale of City-owned property at 2151 W Adams St to Sustainabuild LLC-2149 to consolidate with adjacent property for construction of 3-story multifamily building.

(27th Ward) **PASSED**

Purchase Price \$80,000.00

10. ([SO2023-0006389](#)) Negotiated sale of City-owned properties with redevelopment agreement to Milhouse Development, LLC for 4727, 4735, 4739, 4743, 4755, 4757 and 4759 S Cottage Grove Ave to remediate property and construct 3-story building with ground floor food hall and two floors of commercial retail and restaurant space.

(4th Ward)

PASSED AS SUBSTITUTE

Appraisal \$1,370,000.00

Sale Price \$1,370,000.00