



CITY OF CHICAGO

★
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
THURSDAY, DECEMBER 18, 2025**

The following items passed in Committee on December 16, 2025:

1. A substitute ordinance authorizing the levy of real estate taxes for the City of Chicago for Fiscal Year 2026 (The Fiscal Year 2026 Tax Levy).
([SO2025-0021095](#))
2. An ordinance authorizing the issuance of City general obligation bonds (2026-2027 General Obligation Borrowing Ordinance).
([O2025-0021097](#))
3. An ordinance authorizing the issuance of City general obligation bonds and/or Sales Tax Securitization Corporation sales tax revenue bonds for refunding outstanding general obligation bonds and/or sales tax revenue bonds.
([O2025-0021096](#))
4. A substitute ordinance, introduced by Alderman Matthew O'Shea and others, amending Titles 1, 3, 4, 7, 8, 9, 10, 11, 14A, 14B, 14X, and 15 of the Municipal Code (2026 Municipal Code Revenue Ordinance Alternative).
([SO2025-0021719](#))