



CITY OF CHICAGO

★  
COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL  
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE  
COMMITTEE ON FINANCE  
TO BE SUBMITTED TO THE CITY COUNCIL  
AT THE MEETING OF  
WEDNESDAY, JULY 15, 2026**

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**The following items were approved and passed in Committee on July 13, 2026:**

- Approval of the June 2026 Monthly Rule 45 Report for the Committee on Finance.
- 1. An ordinance authorizing the execution of a Grant Agreement with the Chicago Public Library Foundation in support of the Thomas Hughes Children's Library located at **400 S. State Street. 4<sup>th</sup> Ward**  
([O2026-0026244](#)) *Amount up to: \$500,000.*
- 2. An ordinance authorizing the issuance of financial assistance to Levy House Preservation Associates LP and restructuring of existing City financial assistance to support the rehabilitation of Levy House Apartments, located at **1221 W. Sherwin Avenue. 49<sup>th</sup> Ward**  
([O2026-0026796](#)) *Amount not to exceed: \$15,000,000. Multi-Family Revenue Bonds*  
*Amount not to exceed: \$5,500,000. Multi-Family*
- 3. An ordinance authorizing the execution of a Redevelopment Agreement with Villa Guadalupe Senior Services Corp. to provide tax increment financing (TIF) assistance for the rehabilitation of the Villa Guadalupe senior housing facility located at **3201 E. 91<sup>st</sup> Street. 10<sup>th</sup> Ward**  
([O2026-0026248](#)) *Amount not to exceed: \$5,869,448. TIF*
- 4. An ordinance **amending** the Original Ordinance by replacing DCNC with Friends of Downtown as the developer and amending the TIF Redevelopment Agreement to include revisions to the Residential Project at **135 S. LaSalle Street. 34<sup>th</sup> Ward**  
([O2026-0026250](#))
- 5. An ordinance amending Section 2-44-140 of the Municipal Code regarding debt waivers.  
([O2026-0026243](#))



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6. An ordinance approving the authority to issue Chicago O'Hare International Airport Senior Lien Revenue and Refunding Bonds, Series 2026(B)(C)(D).  
[\(O2026-0026370\)](#)
7. A communication recommending Baker Tilly US, LLP, together with its consortium of minority-and women-owned accounting firms, to perform the City of Chicago's financial statement audits beginning with the fiscal year ending December 31, 2026.  
[\(F2026-0026840\)](#)
8. An ordinance authorizing the execution of an Intergovernmental Agreement with the Chicago Transit Authority to provide tax increment financing (TIF) assistance for improvements at the Division Austin Bus Turnaround project located at the intersection of **West Division Street and North Austin Boulevard**. **29<sup>th</sup> Ward**  
[\(O2026-0026246\)](#) *Amount not to exceed: \$1,066,675. TIF*
9. A substitute ordinance authorizing the execution of an Amended and Restated Redevelopment Agreement with Roosevelt/Clark Partners, LLC to provide tax increment financing (TIF) assistance for the development of public infrastructure improvements related to The 78 project. **3<sup>rd</sup> Ward**  
[\(SO2026-0026267\)](#) *Amount not to exceed: \$174,749,770. TIF*
10. A substitute ordinance authorizing the execution of a Redevelopment Agreement with Roosevelt/Clark Partners, LLC to provide tax increment financing (TIF) assistance for improvements to the river wall, and the development and reconveyance of an infrastructure podium, inclusive of a parking facility and public open space, related to The 78 project. **3<sup>rd</sup> Ward**  
[\(SO2026-0026275\)](#) *Amount not to exceed: \$250,163,768. TIF*
11. One (1) proposed order authorizing the Corporation Counsel to enter into and execute a Settlement Order in the following case:
  - A. *Alberto Ochoa v. Jose Lopez, et al.*, Case No. 20 CV 2977 (Northern District of Illinois). **Amount: \$9,000,000.**  
[\(Or2026-0026897\)](#)
    - Alderman William Conway (34<sup>th</sup> Ward) recused himself from voting on this matter under Rule 14 out of an abundance of caution related to his work with former Assistant States Attorney and now Judge Kent Delgado as an Assistant States Attorney.



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12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **June 2026**.  
([F2026-0026895](#))
13. One (1) proposed order **authorizing** the payment of various small claims against the City of Chicago.  
([SOr2026-0026879](#))
14. Two (2) proposed orders **denying** the payment of various small claims against the City of Chicago.  
([SCL2026-0026881](#))
15. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) Permits to the following organizations:
  - A. Knights of Columbus  
Citywide  
September 11 to 13, 2026 and September 17 to 20, 2026  
([F2026-0026885](#))
  - B. Project Orbis International, Inc.  
Citywide  
August 8, 2026 to December 31, 2026  
([F2026-0026892](#))

**SUBJECT MATTER HEARING - NO VOTES TAKEN:**

- The Committee on Finance held a subject matter hearing on June 25, 2026 at 11:00 a.m. and discussed an ordinance authorizing the approval of the ownership transfer pursuant to the Chicago Metered Parking System Concession Agreement.  
([O2026-0025407](#))

**NO VOTES TAKEN.**