

EXHIBIT 1

LEGAL DESCRIPTION

(Subject to final title and survey)

Address commonly known as:

30 NORTH LASALLE STREET

LEGAL DESCRIPTION

PARCEL 1:

THE SOUTH 80 FEET OF LOT 1 AND THE SOUTH 80 FEET OF THE EAST 20 FEET OF LOT 2, ALL IN BLOCK 55 IN THE ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 1 (EXCEPT THE SOUTH 80 FEET THEREOF) AND THE EAST 20 FEET OF LOT 2 (EXCEPT THE SOUTH 80 FEET THEREOF), ALL IN BLOCK 55 IN THE ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 2 (EXCEPT THE EAST 20 FEET THEREOF) IN BLOCK 55 IN ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THE EAST 40 FEET OF LOT 3 IN BLOCK 55 IN ORIGINAL TOWN OF CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

NOTE: THE CLASS L PROJECT WILL SUBSTANTIALLY REHABILITATE THE BUILDING FOR THE RE-OCCUPANCY OF A PORTION OF THE BUILDING WITH OFFICE AND COMMERCIAL USES. THE REMAINDER OF THE BUILDING WILL REMAIN AVAILABLE FOR REDEVELOPMENT, AND MAY BE REDEVELOPED WITH RESIDENTIAL USES AS PART OF A SEPARATE SCOPE OF WORK. A PIN DIVISION APPLICATION WILL BE FILED TO CREATE SEPARATE PINS FOR THE OFFICE USES, GROUND FLOOR COMMERCIAL USES, AND THE REMAINDER OF THE BUILDING. IF THE REMAINDER OF THE BUILDING IS DEVELOPED WITH RESIDENTIAL USES, THE CLASS L INCENTIVE WOULD NOT APPLY TO THE RESIDENTIAL PORTION OF THE BUILDING.