

RESOLUTION

A resolution condemning the proposed 5% excise tax on remittances in the GOP's One, Big, Beautiful Bill.

WHEREAS, Part of The One, Big, Beautiful Bill aimed at adding a 5% excise tax on all remittances will affect all non-US citizens, including individuals holding H-1B and F-1 visas and green card holders; and

WHEREAS, only about 64% of all migrants become US citizens, and that on average it takes about 8 years to become a US citizen, this tax will affect 50 million people. This measure can be perceived as a double taxation for migrants, since migrants living and working in the U.S.—even those without legal status—already pay taxes; and

WHEREAS, it is estimated that between 50% and 75% of them do so using an Individual Taxpayer Identification Number (ITIN) and only about 20% of the migrant population does not pay income tax. Mostly unemployed or stay-at-home migrants. It will be an additional tax, specifically targeting non-citizens; and Legal justification does not exist; and

WHEREAS, The bill does not say why it is targeting non-citizens, it will effectively become a legal imposition for being a foreign national, a non-citizen, rather than for being someone who doesn't pay taxes; and

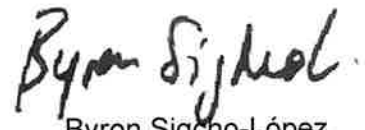
WHEREAS, the tax is supposedly meant to discourage migration because it will be harder and more expensive to send money home – “make it so expensive that they consider leaving.” Along with other legislative proposals, like ending birthright citizenship, the Administration will try to limit the freedom of those in the United States who are not citizens and will likely have a reverse effect as a decrease in remittances will tend to increase migration; and

WHEREAS, Mexican President Claudia Sheinbaum has publicly called the bill “discriminatory” and a violation of the current United States - Mexico - Canada Agreement and as Mexican treasury Secretary Edgar Amador points out, “money used for remittances already pays income tax, so this tax is a double tax on money.”; and

WHEREAS, Senator Alejandro Murat, head of Mexico's Senate Foreign Relations Committee, will travel to Washington to lobby against this bill with a multi-Party delegation from Mexico. Remittances are a vital income stream for Mexico, totaling over \$65 billion in 2024—roughly 3.5% of the country's GDP. In some southern states like Chiapas and Guerrero, they account for up to 15.9% and 13.8% of local GDP, respectively; now, therefore

BE IT RESOLVED, that we, The Mayor and Members of the Chicago City Council, do hereby condemn the actions of the GOP and the proposed One, Big, Beautiful Bill, specifically the 5% excise tax applied to remittances – monies that are already taxed and sent to families in immigrant's countries of origins; and

BE IT FURTHER RESOLVED, that a suitable copy of this resolution be presented to all members of The United States House of Representatives that represent the City of Chicago and the two Unites States Senators as a show of support to the vibrant immigrant community in Chicago that opposes this tax.

A handwritten signature in black ink, reading "Byron Sigcho-López". The signature is written in a cursive, flowing style.

Byron Sigcho-López
Alderman, 25th Ward