

ORDINANCE

WHEREAS, pursuant to an ordinance (the "Initial Ordinance") adopted by the City Council ("City Council") of the City of Chicago (the "City") on April 24, 2020 and published at pages 15224 to 15231 of the Journal of the Proceedings of the City Council (the "Journal") of such date, the City Council approved a program to market sites to prospective businesses, developers and investors and market various economic development programs and incentives (the "Marketing Program") within 12 commercial corridors (the "Initial Priority Corridors") for calendar year 2020 through calendar year 2024 pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended from time to time (the "Act"); and

WHEREAS, pursuant to an ordinance adopted by the City Council of the City on January 15, 2025 and published at pages 23179 to 23186 of the Journal of such date, as amended by an ordinance adopted by the City Council of the City on June 18, 2025 and published at pages 29184 to 29188 of the Journal of such date (as amended, the "2025 Ordinance"), the City Council approved the Marketing Program within 14 commercial corridors (the "2025 Priority Corridors") from the effective date of the 2025 Ordinance through December 31, 2025, pursuant to the Act; and

WHEREAS, the City desires to include in the Marketing Program the 13 commercial corridors (the "Priority Corridors") listed in Exhibit A to this ordinance, beginning on the date this ordinance shall take effect ("Effective Date") and ending on December 31, 2028 (the "Term"); and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the 79th St. (Stony Island to Exchange) Priority Corridor in an amount not to exceed \$100,000 (the "Annual Maximum") in each calendar year during the Term from incremental taxes from the Avalon Park/South Shore and 71st/Stony Island redevelopment project areas (with such incremental taxes from the 71st/Stony Island redevelopment project area not to exceed five percent (5%) of the Annual Maximum) or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the 79th St. (Wallace to Paulina) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the 79th Street Corridor redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Cermak (Trumbull to Albany) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Ogden/Pulaski redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Chicago Ave. (Austin to Laramie) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Austin/Commercial redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the 47th St. (Hoyne to Loomis) and Ashland (43rd St. to 49th St.) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the 47th/Ashland redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Chicago Ave. (Pulaski to Kedzie) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Chicago/Central Park and Division/Homan redevelopment project areas (in a proportion to be determined by the Commissioner of Planning and Development or their designee (each, an "Authorized Officer")), or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the North Ave. (Lowell to Ridgeway) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Pulaski Corridor redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the 16th St. (Kedzie to Pulaski) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Midwest redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Michigan Ave. (110th St. to 119th St.) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Roseland/Michigan redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Halsted (107th St. to 119th St.) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the 119th/Halsted and 107th/Halsted redevelopment project areas (in a proportion to be determined by an Authorized Officer), or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Commercial Ave. (87th St. to 92nd St.) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Commercial Avenue redevelopment project area, or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the 63rd St. (King Drive to Dorchester) and Cottage Grove (62nd St. to 67th St.) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the Woodlawn and the West Woodlawn redevelopment project areas (in a proportion to be determined by an Authorized Officer), or any other funds legally available to the City for this purpose; and

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the 47th St. (Prairie to Cottage Grove) and Cottage Grove (42nd St. to 47nd St.) Priority Corridor in an amount not to exceed \$100,000 in each calendar year during the Term from incremental taxes from the 43rd/Cottage Grove and 47th/King Drive redevelopment project areas (in a proportion to be determined by an Authorized Officer), or any other funds legally available to the City for this purpose; and

WHEREAS, pursuant to the Initial Ordinance, the City Council approved DPD's designation of Local Initiatives Support Corporation, a New York not-for-profit corporation, to partner with the City to achieve the objectives of the Marketing Program (the "Project Manager")

and to enter into an agreement (the "Initial Program Agreement") with the Project Manager to manage the Marketing Program in the Initial Priority Corridors; and

WHEREAS, the term of the Initial Program Agreement expired on December 31, 2024; and

WHEREAS, pursuant to the 2025 Ordinance, the City Council authorized the execution of an agreement (the "2025 Program Agreement") with the Project Manager to manage the Marketing Program in the 2025 Priority Corridors; and

WHEREAS, the term of the 2025 Program Agreement expires on December 31, 2025; and

WHEREAS, the City Council desires to authorize DPD to enter into a new agreement (the "Program Agreement") with the Project Manager to (a) achieve the objectives of the Marketing Program for the Term, (b) require the Project Manager to manage the Marketing Program in the Priority Corridors, including the work responsibilities as designated under the Initial Ordinance and as supplemented by the work responsibilities as described in Exhibit B to this ordinance, which is incorporated herewith and made a part hereof, and (c) provide for total compensation not to exceed \$1,300,000 for each calendar year of the Term; and

WHEREAS, all work required by the Program Agreement shall be during the Term, and shall only be performed in portions of each Priority Corridor that are located within a redevelopment project area from which funding has been authorized by this ordinance; and

WHEREAS, no payment or reimbursement shall be made to the Project Manager pursuant to the Program Agreement from incremental taxes from a redevelopment project area for any costs that are not eligible for payment or reimbursement under the Act; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are expressly incorporated in and made a part of this ordinance as though fully set forth herein.

SECTION 2. An Authorized Officer is hereby authorized, with the approval of the City's Corporation Counsel as to legal form, to negotiate, execute and deliver the Program Agreement between the City and the Project Manager, and such other supporting documents as may be necessary to carry out and comply with the provisions of this ordinance, with such changes, deletions and insertions as shall be approved by the persons executing the Program Agreement.

SECTION 3. An Authorized Officer is hereby authorized to execute such documents as may be necessary to implement this ordinance, subject to the approval of the Corporation Counsel.

SECTION 4. An Authorized Officer shall publish maps of the Priority Corridors prior to the execution of the Program Agreement and update the maps promptly after any changes to the boundaries of any Priority Corridor.

SECTION 5. To the extent that any ordinance, resolution, rule, order or provision of the Municipal Code, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall control. If any section, paragraph, clause or provision of this ordinance shall

be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this ordinance.

SECTION 6. This ordinance shall take effect upon its passage and approval.