

ORDINANCE

SECTION 1. On January 15, 2025, the City Council of the City of Chicago passed an ordinance, referenced as SO2024-0013659, published on pages 23179 through 23186 of the Journal of Proceedings of the City Council for that date (the "Ordinance"). The Ordinance is hereby amended by deleting the language stricken and by inserting the language underlined as follows:

(Omitted text is unaffected by this ordinance.)

WHEREAS, the City desires to revise the description of an Initial Priority Corridor and to include in the Marketing Program two additional commercial corridors (together with the Initial Priority Corridors, the "Priority Corridors") listed in Exhibit A to this ordinance, which is incorporated herewith and made a part hereof, for the purpose of receiving targeted support in order to spur economic development; and

(Omitted text is unaffected by this ordinance.)

WHEREAS, the City Council desires to authorize DPD to fund the Marketing Program in the Cottage Grove ~~/47th Street Priority Corridor (Cottage Grove from 42nd Street to 47th Street) and 47th Street from Cottage Grove to Prairie Avenue)~~, during the 2025 Term in an amount not to exceed \$100,000 from incremental taxes from the 43rd/Cottage Grove and the 47th/King redevelopment project area, areas (in a proportion to be determined by an Authorized Officer), or any other funds legally available to the City for this purpose; and

(Omitted text is unaffected by this ordinance.)

Exhibit A

Amended List of Priority Corridors

The following are the Priority Corridors designated by the City**:

1. 47th/Ashland;
2. 63rd/Halsted;
3. 79th Street (Ashland to Lowe);
4. Chicago Ave. (Austin to Cicero);
5. Chicago Ave. (Kedzie to Pulaski);
6. Cottage Grove /47th Street Priority Corridor (Cottage Grove from 42nd Street to 47th Street and 47th Street from Cottage Grove to Prairie Avenue);
7. North Ave. (Lowell to Kedzie);
8. Ogden Ave. (Kedzie to Pulaski);
9. 79th Street (Stony Island to Exchange);
10. Commercial Ave. (87th Street to 92nd Street);
11. 111th Street/Pullman National Monument;
12. Michigan Ave. (111th Street to 119th Street);
13. West Pullman/Halsted (95th Street to 116th Street);***
14. Woodlawn (King to Dorchester);***

** The boundaries of the Priority Corridors shall be established by DPD, subject to modification from time to time.

*** Priority Corridors added by this ordinance.

(Omitted text is unaffected by this ordinance.)

Exhibit B

Work Responsibilities of the Project Manager

The Project Manager shall perform, or hire or contract with individuals or organizations to perform, some or all of the following responsibilities, as agreed to by DPD ~~under the Initial Ordinance~~:

1. Provide information to property owners, businesses and other interested parties about DPD's economic development programs, ~~including a new initiative around corridor signage compliance~~;
2. Oversee the marketing and branding of each Priority Corridor;
3. Attend the sessions from the program named "LISC Real Estate Development for Community Based Organizations";
4. Support at least four ~~real estate site redevelopment~~ projects per corridor to completion or to be under contract by ~~connecting project leads~~ the developer of a real estate site to professional services and lenders;
5. ~~Make meaningful progress to complete focal projects pitched~~ advance redevelopment of sites identified in April 2024, with this responsibility being applicable only to ~~corridor managers~~ Corridor Managers participating in the program as of April 2024;
6. Identify and engage ~~minority~~ professionals (architects, graphic designers, construction and/or cost estimators, and marketing and/or branding professionals) with experience in commercial corridors similar to the Priority Corridors to help develop strategies for developing and marketing sites within the Priority Corridors; and
7. Perform such other responsibilities as may be required by DPD.

~~The~~ In addition to the responsibilities listed above, the scope of the Project Manager's responsibilities ~~hereby includes the following tasks, in addition to the responsibilities listed above, as agreed to by DPD:~~

Task 1: Capacity Assessments. The Project Manager and its consultants will assess each corridor manager organization's capacity to ~~lead and participate in corridor development projects~~ market sites for redevelopment, with a focus on board expertise and strategic vision for the Priority Corridors. The assessments will include a review of key documents, interviews with board members and organization leadership, and analysis of each organization's corridor development-related programming. The organization's participation in the assessment process will be considered a requirement for ongoing participation in the program and to gain access to resources to advance corridor project marketing goals.

1. The Project Manager will report detailing existing capacity and expertise of current corridor manager organizations to ~~take on development projects~~ market sites for redevelopment in leading or supporting roles; and

2. The Project Manager will create a capacity-building workplan for the period beginning on May 1st, 2025 and ending on December 31st, 2025 to position corridor managers to be successful if they continue as such after 2025.

Task 2: Preparing Corridor Managers to Take on Physical Development Projects. Market Sites to Prospective Businesses, Developers, and Investors for Redevelopment. The Project Manager and its consultants will lay the groundwork for corridor managers to lead and support physical development and infrastructure projects. market sites for redevelopment. The subtasks and deliverables for this task may include:

1. ~~Compile a list of feasible physical improvements on each corridor that can be completed in one year or less;~~
2. ~~1. Create a list of corridor assets~~ real estate sites and vacancies, focusing on sites on which redevelopment could begin in one year or less;
3. ~~2. Develop a framework for funding projects on redevelopment sites,~~ including cataloging public grant and incentive timelines, coordinating with the Illinois Department of Commerce and Economic Opportunity and with Cook County, and sharing the program information about potential projects on redevelopment sites with philanthropic and banking partners;
4. ~~3. Create a rubric of minimum organizational needs for driving corridor development~~ projects on redevelopment sites;
5. ~~4. Adapt the Project Manager's emerging developer curriculum to suit the corridor manager audience and pilot delivery of several modules; and~~
6. ~~5. Complete a workplan outline for a new multi-year~~ site marketing program to start in 2026, subject to City Council approval.

Task 3: Final Structure for Corridor Manager Program Starting in 2026. Building on Task 1 and Task 2, the final programmatic task is the creation of a marketing program structure and goals for the next corridor manager program. Subject to City Council approval, the next program would give the Project Manager and the corridor managers clear goals and milestones for 2026-2030.

SECTION 2. This ordinance shall take effect upon its passage and approval.