

ORDINANCE

WHEREAS, Article I of Chapter 3-40 of the Municipal Code provides for the imposition of a Retailer's Occupation Tax on "all persons engaged in the business of selling tangible personal property, other than tangible personal property titled or registered with an agency of Illinois government, at retail in the City of Chicago"; and,

WHEREAS, Many Seniors of the City, including a significant portion who rely on fixed incomes, are often deeply and disproportionately impacted by the imposition of taxes on their everyday purchases, making it harder for them to afford basic necessities and maintain financial stability; and,

WHEREAS, Establishing a Sales Tax Holiday would provide meaningful financial relief to Senior taxpayers, allowing them to retain more disposable income for other vital needs; and,

WHEREAS, When Seniors have greater disposable income, they are able to spend more within the local economy, supporting small businesses, generating increased sales activity, and contributing to economic growth for the City as a whole; and,

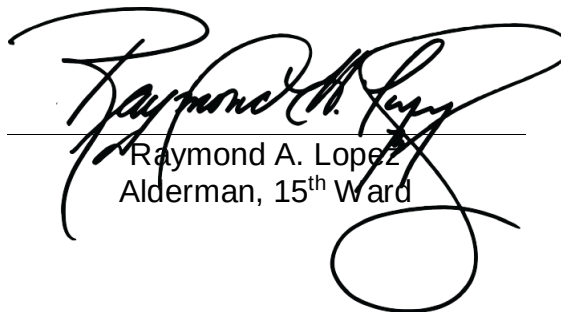
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO,

Section 1: Businesses subject to city taxation shall be exempt from paying the Retailer's Occupation Tax for purchases made by Chicago residents who are 65 years of age or older, and who present valid identification, on any retail purchase of tangible personal property within the City of Chicago, except for tangible personal property that is titled or registered with an agency of Illinois government.

Section 2: The exemption as described in Section 1 of this ordinance shall be known as the "Senior Citizen Property Tax Holiday" and be effective from September 1, 2026 through December 24, 2026.

Section 3: The Commissioner of Business Affairs and Consumer Protection shall adopt such rules and regulations as the Commissioner may deem necessary for the proper implementation, administration, and enforcement of this Ordinance.

Section 4: This Ordinance takes effect on September 1, 2026, and shall stay in effect through December 24, 2026.



Raymond A. Lopez
Alderman, 15th Ward

