

SUBSTITUTE RESUBDIVISION ORDINANCE

Be It Ordained by the City Council of the City of Chicago:

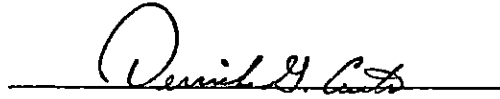
SECTION 1. The Commissioner of the Chicago Department of Transportation (the "Commissioner"), or any of the Commissioner's designees, is each hereby authorized and directed to approve a proposed "Miki Properties LLC of Ford City Mall Lot 1 Resubdivision," being a resubdivision of certain lots owned by Ford City Realty, LLC, an Illinois limited liability company, as to an undivided 55% interest, and Ford City CH LLC, an Illinois limited liability company, as to an undivided 40% interest, and Ford City Nassim LLC, an Illinois limited liability company, as to an undivided 5% interest (each of the three ownership entities, a "Developer"), in the block bounded generally by S. Cicero Avenue, W. 77th Place, S. Kostner Avenue and W. 72nd Street, and legally described in the attached plat (Exhibit A) which, for greater certainty, is hereby made a part of this ordinance. The legal description and the PIN/address range of the property that is the subject of the resubdivision are included in the attached Exhibits B and C, respectively, and incorporated here.

SECTION 2. The resubdivision herein provided for is made under the express condition that each Developer and its successors and assigns, shall hold harmless, indemnify and defend the City of Chicago from all claims related to the resubdivision.

SECTION 3. The resubdivision herein provided for is further made upon the express condition that within one hundred eighty (180) days after the passage of this ordinance, a Developer shall file or cause to be filed for recordation with the Office of the Clerk of Cook County, Illinois, Recordings Division, a fully-stamp approved, certified copy of this ordinance, together with the similarly approved associated full-sized plat as authorized by the Superintendent of Maps and Plats.

SECTION 4. This ordinance shall take effect and be in force from and after its passage and publication. The resubdivision shall take effect and be in force from and after the recording of the published ordinance and approved plat.

Introduced by:

A handwritten signature in black ink, reading "Derrick G. Curtis", is written over a horizontal line.

Honorable Alderman Derrick G. Curtis, Ward 18

CDOT File Number:

27-18-24-4076