

Committee on Finance

Call for Hearing on the Red Line Extension Funding Increases

RESOLUTION

WHEREAS, the Chicago Transit Authority has begun the Red Line Extension Project, designed to connect residents on the Far South Side to other parts of the city; and

WHEREAS, the Red Line Extension will bring numerous benefits to those served by it; and

WHEREAS, the Chicago Transit Authority estimated, as recently as August 2nd, 2024, the total cost of the project to be \$3.6 billion; and

WHEREAS, the Chicago Transit Authority issued a press release on August 14th, 2024, announcing that the cost of the project had increased to \$5.3 billion, before even beginning construction; therefore

BE IT RESOLVED, that we, the Mayor and Members of the City Council of the City of Chicago, call upon the City Council Committee on Transportation to hold a subject matter hearing on this alarming increase in cost; and

BE IT FURTHER RESOLVED, that we, the Mayor and Members of the City Council of the City of Chicago, call upon President Dorval Carter, Chief Infrastructure Officer Bill Mooney, and any other CTA officials with relevant knowledge, to provide testimony on this increase and any other costs.



Scott E. Waguespack
Alderman 32nd Ward

 3/5/24
WAKO