RESOLUTION FOR THE MILLIONAIRE AMENDMENT FOR PROPERTY TAX RELIEF AND EDUCATION ADVISORY REFERENDUM

AN ORDINANCE TO AUTHORIZE THE SUBMISSION OF AN ADVISORY REFERENDUM QUESTION ON THE MILLIONAIRE AMENDMENT FOR PROPERTY TAX RELIEF AND EDUCATION TO BE SUBMITTED TO THE VOTERS OF THE CITY OF CHICAGO AT THE CONSOLIDATED PRIMARY ELECTION, FEBRUARY 23, 2027.

WHEREAS, the City of Chicago has been asked to consider the submission of an advisory referendum question, as hereinafter specifically set forth, on the question of a Millionaire Amendment for Property Tax Relief and Education; said question to be submitted to the voters of the City of Chicago at the consolidated primary election scheduled for February 23, 2027; and,

WHEREAS, the results of such referendum will constitute the opinion of the residents of the City of Chicago regarding the Millionaire Amendment for Property Tax Relief and Education; and,

WHEREAS, it is important that local public opinion in the City of Chicago be heard along with the opinions that may be expressed on the Millionaire Amendment for Property Tax Relief and Education in referendums in other jurisdictions; and,

WHEREAS, local public opinion on such matter is important to public officials and state legislators in a determination of what is wise public policy for the people of the State of Illinois and the City of Chicago; and,

WHEREAS, it is deemed by this City Council to be in the best public interest to survey the opinion of the voters by submitting such question to the voters at the consolidated primary election;

THEREFORE, it is the determination of the City Council of the City of Chicago that the following question of public policy shall be submitted to the voters of this city as an advisory referendum in the consolidated primary election scheduled for February 23, 2027, to wit:

"Shall Illinois adopt the Millionaire Amendment for Property Tax Relief and Education which would enact a 3% income tax surcharge only on millionaires and use 50% of this new revenue to provide property tax relief for residential and commercial taxpayers and 50% to improve state funding for public education?"

Section 2. Said referendum shall be conducted, by all respects, in accordance with the provisions of the Illinois Election Code pertaining to the conduct of the consolidated primary election.

Section 3. This ordinance shall be in full force and effect upon its passage and approval with law.

Passed: This _____ day of _____, 2026.

Approved: This _____ day of _____, 2026.

Attest:

_____

Clerk