

EXHIBIT A

AMENDMENT NO. 1 TO THE LAWRENCE/KEDZIE TAX INCREMENT FINANCING REDEVELOPMENT PLAN AND PROJECT

1. In Section 1 entitled "Introduction," subsection entitled "Tax Increment Financing," in the third indented paragraph, numerate (3) shall be deleted and replaced with the following:

"(3) the redevelopment plan establishes the estimated dates [which shall not be more than 36 years from the adoption of the ordinance approving the redevelopment project area] of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs,"

2. In Section 9 entitled "Redevelopment Plan Financing," the second sentence of the first paragraph shall be deleted and replaced with the following:

"It is expected that tax increment financing will be an important means, although not necessarily the only means, of financing improvements and providing development incentives in the Area throughout its thirty-five (35) year life."

3. In Section 9 entitled "Redevelopment Plan Financing," subsection entitled "Estimated Project Costs," the second sentence of the first paragraph shall be deleted and replaced with the following:

"The proposed eligible activities and their estimated costs over the course of the thirty-five (35) year life of the Area are briefly described below and also shown in Table 4."

4. In Section 9 entitled "Redevelopment Plan Financing," subsection entitled "Estimated Project Costs," the first sentence of the final paragraph located before Table 4 shall be deleted and replaced with the following:

"The estimated gross eligible project cost over the thirty-five (35) year period is Fifty Million Dollars (\$50,000,000)."

5. In Section 9 entitled "Redevelopment Plan Financing," subsection entitled "Nature and Term of Obligations to be Issued," the first sentence of the second paragraph shall be deleted and replaced with the following:

"All obligations issued by the City in order to implement this Plan shall be retired within thirty-six (36) years from the adoption of the ordinance approving the original Area."

6. In Section 9 entitled "Redevelopment Plan Financing," subsection entitled "Completion Of The Redevelopment Project And Retirement Of Obligations To Finance Redevelopment Project Costs," the entire subsection shall be deleted and replaced with the following:

"This Plan will be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31st of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth (35th) calendar year following the year in which the ordinance approving this Plan is adopted (by December 31, 2036)."