

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-8-050 of the Municipal Code of Chicago is hereby amended by deleting the language struck through, and by inserting the language underscored, as follows:

2-8-050 Aldermanic expense allowance.

(a) ~~Whenever the city council appropriates sums of money~~ Effective January 1, 2024, the appropriations for the aldermanic expense allowance for each ward shall be \$122,000, these funds are to be used for ordinary and necessary expenses incurred in connection with the performance of an alderman's official duties and subject to the restrictions contained in this section. For each year thereafter, this sum shall be adjusted for each calendar year by applying to it the rate of inflation calculated based on Consumer Price Index for All Urban Consumers published by the Bureau of Labor Statistics of the United States Department of Labor, provided, however, that if such increase is more than 2.5 percent in any year, the increase shall be capped at 2.5 percent. The budget director or their designee shall determine such rate by comparing the figure for the most recent July with the figure for the previous July. Any adjustment shall be included in the annual appropriations ordinance for the subsequent fiscal year and take effect on January 1 of that year.

(Omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall take effect upon passage.