

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF CHICAGO:

SECTION 1: For the purposes of this ordinance, the following definitions apply:

“Owner” means any natural person(s), or legal entity that hold legal or equitable title to real property subject to property taxation within the city limits of Chicago, as evidenced by a property title.

“Legal entity” means a corporation, limited liability company, partnership, trust, or estate.

“Program” means the Quarterly Property Tax Rebate Program as prescribed in this ordinance.

“Residential property” means a building designed, arranged, used or intended to be used for residential occupancy, including mixed-use properties where the primary use is residential.

“Non-residential property” means any property within the city limits that is zoned for uses outside of human habitation. This includes but is not limited to commercial, industrial, office, retail, and mixed-use purposes where the primary use is not residential.

SECTION 2: The Comptroller shall, in coordination with the Committee on Finance, promulgate rules and regulations for the creation and administration of a quarterly property tax rebate program, if not otherwise specified herein.

SECTION 3: All unused corporate-funded salary allocations in each quarter shall be deposited into their respective quarterly funds, which will be used to fund the rebate program.

SECTION 4: Each owner of a residential property may apply for rebates of \$500 for each of their owned properties once per year, and each owner of a non-residential property may apply for a \$1,500 for each of their owned properties once per year, provided the property owner is up to date on their property taxes and owes no debt to the City of Chicago.

SECTION 5: For the purposes of this ordinance, the unused salary allocations are listed in Exhibit A and Exhibit C.

SECTION 6: For the purposes of this ordinance, A memo initiating a hiring freeze and confirming the continued existence of the freeze for the City of Chicago is listed in Exhibit B1 and Exhibit B2 respectively.

SECTION 7: If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 8: To the extent that any ordinance, resolution, rule, order or provision of the Municipal Code of Chicago, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall control.

SECTION 9: This ordinance takes effect upon passage and publication.

[Signature] 41st
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Raymond A. Lopez
Alderman, 15th Ward

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James Lindner

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Anthony Albrecht 9th