

Joint Budget + Finance

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Chapter 2-8 of the Municipal Code of the City of Chicago is hereby amended by deleting Section 2-8-041 in its entirety, and by inserting a new Section 2-8-041, as follows:

2-8-041 Compensation for aldermen.

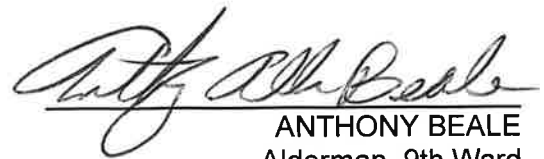
(a) The salary of an alderman first taking the oath of office on or after May 17, 2027, shall be \$120,000. Beginning with calendar year 2028, the salary of each alderman then in office shall be adjusted by applying to it the rate of inflation calculated based on the Consumer Price Index – Urban Wage Earners and Clerical Workers (Chicago All Items) published by the United States Bureau of Labor Statistics, provided, however, that if the CPI increases by more than 5 percent in any year, the salary increase shall be capped at 5 percent. The Budget Director or their designee shall determine such rate by comparing the figure for the most recent July with the figure for the previous July. Any adjustment shall take effect at the beginning of the first pay period for that year.

(b) An alderman may choose not to have their salary adjusted for any given year as set forth in this section by notifying the Budget Director in a sworn statement on a form provided by the Budget Director for that purpose. This notification must be received by the Budget Director by September 15 for the choice to be effective for the following calendar year.

(c) No other City of Chicago salary shall be allowed any alderman except as herein provided.

SECTION 2. Nothing in this ordinance shall affect the salary of any person holding the office of Alderman as of the date of introduction of this ordinance.

SECTION 3. This ordinance takes effect on May 17, 2027.


ANTHONY BEALE
Alderman, 9th Ward