

RESUBDIVISION ORDINANCE

Be it Ordained by the City Council of the City of Chicago:

SECTION 1. The Commissioner of the Chicago Department of Transportation (the "Commissioner"), or any of the Commissioner's designees, is each hereby authorized and directed to approve a proposed Chicago Urban League Resubdivision, being a resubdivision of certain lots owned by Wal-Mart Real Estate Business Trust ("Developer") in the block bounded by W. 83rd Street, W. 85th Street, S. Stewart Avenue, and S. Holland Road, and legally described in the attached plat (Exhibit A) which, for greater certainty, is hereby made a part of this ordinance (the "Property"). The legal description and the PIN/address of the Property are included in the attached Exhibits B and C, respectively, and incorporated here.

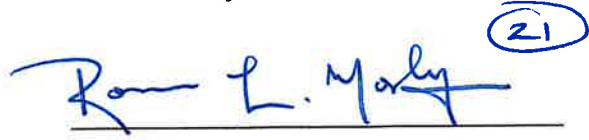
SECTION 2. Chicago Urban League, an Illinois not-for-profit corporation ("League"), has applied for the resubdivision in anticipation of its acquiring title to approximately 1.663 acres of the Property ("Lot 1") from Developer. League intends to use Lot 1 in connection with a proposed workforce and entrepreneurship center and related uses.

SECTION 3. The resubdivision herein provided for is made under the express condition that League and Developer, and each of their successors and assigns, shall hold harmless, indemnify, and defend the City of Chicago from all claims related to the resubdivision.

SECTION 4. The resubdivision herein provided for is made upon the express condition that within one hundred eighty (180) days after the passage of this ordinance, League shall file or cause to be filed for recordation with the Office of the Clerk of Cook County (Illinois) Recordings Division, a fully-stamp approved, certified copy of this ordinance, together with the similarly approved associated full-sized plat as authorized by the Superintendent of Maps and Plats.

SECTION 5. This ordinance shall take effect and be in force from and after its passage and publication. The resubdivision shall take effect and be in force from and after the later of (i) the recording of the published ordinance and approved plat and (ii) the date on which League acquires title to Lot 1.

Introduced by:

A handwritten signature in blue ink, reading "Ronnie L. Mosley", is written over a horizontal line. To the right of the signature, the number "21" is circled in blue ink.

Honorable Alderman Ronnie L. Mosley, Ward 21

CDOT File Number:

33-21-24-4084