



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**September 23, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred an ordinance, introduced by Alderman Marty Quinn (13th Ward) and others, amending the Municipal Code Chapter 2-8 by adding a new Section 2-8-036 requiring Issuance of bonds and other indebtedness – Ordinance requirements. (02026-0026270)

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed ordinance transmitted herewith.

This recommendation was concurred in by a roll call vote of the members of the committee present with nine (9) dissenting votes made by Alderman William Hall (6th Ward), Alderman Julia Ramirez (12th Ward), Alderman Michael Rodriguez (22nd Ward), Alderman Byron Sigcho-Lopez (25th Ward), Alderman Walter Burnett, Jr. (27th Ward), Alderman Jason Ervin (28th Ward), Alderman Rossana Rodriguez-Sanchez (33rd Ward), Alderman Anthony Quezada (35th Ward), and Alderman Matthew Martin (47th Ward) on **September 14, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance