

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Chapter 2-4 of the Municipal Code of Chicago is hereby amended by inserting the language underscored, and by deleting the language struck through, as follows:

2-4-058 Debt Transparency Report.

The Budget Director, Chief Financial Officer, Comptroller and Chair of the Committee on Finance shall maintain a live, detailed accounting of all outstanding debt.

They shall also notify the city council of all potential debt sales and securitization 30 days prior to such transaction.

(Omitted text is unaffected by this ordinance)

Yours In Service,



Andre Vasquez

Alderpersion, 40th Ward