



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**January 21, 2026
CHICAGO, ILLINOIS**

TO THE PRESIDENT AND MEMBERS OF THE CITY COUNCIL:

Your Committee on Finance which was referred a substitute ordinance authorizing the submission of the U.S. Department of Housing and Urban Development (HUD) Section 108 Loan Application for the rehabilitation of the property located at **2135 N. Milwaukee Avenue** (Congress Theater).

1st Ward

(SO2025-0021894)

Amount up to: \$25,250,000.

Having the same under advisement, begs leave to report and recommend that Your Honorable Body **Pass** the proposed substitute ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of the members of the committee present with no dissenting votes on **January 14, 2026**.

(signed)

Pat Dowell, Chairman
Committee on Finance