

SUBSTITUTE ORDINANCE

WHEREAS, the City of Chicago (the "City") is a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois and is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended from time to time (the "Act"), to finance projects and undertakings that help eradicate blighted conditions and conservation area factors through the use of tax increment allocation financing for workforce training projects; and

WHEREAS, pursuant to an ordinance adopted by the City Council of the City (the "City Council") on July 31, 2002 and published at pages 91192 through 91211 of the Journal of Proceedings of the City Council for said date, as amended, the City authorized the establishment of a workforce training program known as the Workforce Solutions program (the "Program") to provide tax increment financing assistance (the "TIF Funding") to reimburse certain of the eligible costs of training, retraining and upgrading the skills of the employees of qualified businesses located within commercial, industrial and/or mixed-use redevelopment project areas within the City that have been created pursuant to the Act (the "Areas"); and

WHEREAS, the Program is administered by the City's Department of Planning and Development ("DPD"); and

WHEREAS, DPD has allocated TIF Funding to the Areas in the amounts set forth in Exhibit A attached hereto and incorporated herein; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The allocation by DPD of TIF Funding to certain Areas in the amounts set forth in Exhibit A hereto is hereby approved. Such funding, when spent in connection with implementing the Program, are proper redevelopment project costs under the Act.

SECTION 3. To the extent that any ordinance, resolution, rule, order or provision of the Municipal Code of Chicago, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall be controlling. If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this ordinance.

SECTION 4. This ordinance shall be effective as of the date of its passage and approval.