

**AN ORDINANCE OF THE CITY OF CHICAGO, ILLINOIS
APPROVING
AMENDMENT NO.6 TO THE
REDEVELOPMENT PROJECT AND PLAN FOR THE
CENTRAL WEST TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA**

WHEREAS, the City of Chicago (the "City"), by an ordinance adopted by the City Council of the City (the "City Council") on February 16, 2000, approved a redevelopment project and plan (the "Original Plan") for a portion of the City known as the Central West Redevelopment Project Area (the "Original Project Area") for the purpose of implementing tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et. seq., as amended (the "Act"); and

WHEREAS, the City Council adopted an ordinance on February 16, 2000, designating the Original Project Area as a redevelopment project area pursuant to the Act; and

WHEREAS, the City Council adopted an ordinance on February 16, 2000, adopting Tax Increment Allocation Financing for the Original Project Area pursuant to the Act; and

WHEREAS, the Original Plan was previously amended on March 12, 2008 ("Amendment No.1"), on September 8, 2011 ("Amendment No.2"), on February 10, 2016 ("Amendment No. 3"), on October 31, 2018 ("Amendment No. 4") and on December 16, 2024 ("Amendment No.5"). The Original Plan, as amended by Amendment No.1, Amendment No.2, Amendment No.3, Amendment No.4, and Amendment No.5, is hereby referred to herein as the "Prior Amended Plan"; and

WHEREAS, Amendment No.1 (i) expanded the Original Project Area to include an additional 144 tax parcels, (ii) updated plan language and budget line items to incorporate recent amendments to the Act; (iii) updated the budget for the Original Project Area, and (iv) changed the future land use of one block from institutional to mixed-use.

WHEREAS, Amendment No. 2 expanded the Proposed Future Land Use Map; and

WHEREAS, Amendment No. 3 (i) changed the future land use of City-owned parcels from institutional to mixed-use, and (ii) changed the Proposed Future Land Use map; and

WHEREAS, Amendment No. 4 (i) changed the future land use of City-owned parcels to residential use, and (ii) changed the Proposed Future Land Use map; and

WHEREAS, Amendment No. 5 extended the term of the Original Plan by twelve (12) years for a completion date of December 31, 2036, and amended the estimated redevelopment project costs; and

WHEREAS, it is desirable and in the best interests of the citizens of the City for the City to encourage development of areas located adjacent to the Original Project Area by expanding the boundaries of the Original Project Area and designating such expanded project area as a redevelopment project area under the Act to be known as the Central West Redevelopment Project Area Amendment No. 6 (the "Expanded Area"); and

WHEREAS, the City desires further to supplement and amend the Prior Amended Plan for the Original Project Area to provide for the redevelopment of the Expanded Area; and

WHEREAS, the City has caused to be prepared an eligibility study entitled "Central West Redevelopment Project Area Tax Increment Financing District Eligibility Study, Redevelopment Plan, and Project Amendment No. 6" (the "Eligibility Study") of the proposed additional portions ("Added Area") of the Expanded Area, which Eligibility Study confirms the existence within the Added Area of various eligibility factors as set forth in the Act and supports a finding of eligibility of the Added Area for designation as a redevelopment area under the Act; and

WHEREAS, it is desirable and in the best interest of the citizens of the City for the City to implement Tax Increment Allocation Financing pursuant to the Act for the Expanded Area described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed amendment to the Prior Amended Plan attached hereto as Exhibit A ("Amendment No. 6"); and

WHEREAS, the Community Development Commission (the "Commission") of the City has heretofore been appointed by the Mayor of the City with the approval of its City Council (the City Council, referred to herein collectively with the Mayor as the "Corporate Authorities") (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of the Act; and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers enumerated in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and

WHEREAS, pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission, by authority of the Corporate Authorities, called a public hearing (the "Hearing") on July 14, 2026, concerning approval of Amendment No. 6, designation of the Expanded Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Expanded Area pursuant to the Act; and

WHEREAS, Amendment No. 6 (including the Eligibility Study attached thereto as an exhibit) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act beginning May 1, 2026, being a date not less than 10 days prior to the adoption by the Commission of Resolution 26-CDC-08 on May 12, 2026, fixing the time and place for the Hearing, at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of Amendment No.6 (including the Eligibility Study attached thereto as an exhibit) and of how to obtain the same was sent by mail on May 15, 2026, which is within a reasonable time after the adoption by the Commission of Resolution 26-CDC-08, to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Expanded Area, and (ii) located within 750 feet of the boundaries of the Expanded Area (or, if applicable, were determined to be the 750 residential addresses that were closest to the boundaries of the Expanded Area); and (b) organizations and residents that were registered interested parties for such Expanded Area; and

WHEREAS, due notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act, said notice being given to all taxing districts having taxable property within the Expanded Area and to the Department of Commerce and Economic Opportunity of the State of Illinois by certified mail on May 15, 2026, by publication in the Chicago Tribune on June 16, 2026, and June 23, 2026, and by certified mail to taxpayers within the Expanded Area on June 11, 2026; and

WHEREAS, a meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened upon the provision of due notice on June 4, 2026 at 10:00 a.m., to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Amended Plan, designation of the Expanded Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Expanded Area, and other matters, if any, properly before it; and

WHEREAS, the Commission has forwarded to the City Council a copy of its Resolution 26-CDC-13, attached hereto as Exhibit B, adopted on July 14, 2026, recommending to the City Council approval of Amendment No. 6, among other related matters; and

WHEREAS, the Corporate Authorities have reviewed Amendment No. 6 (including the Eligibility Study attached thereto as an exhibit), testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Expanded Area; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

Section 1. Recitals. The above recitals are incorporated herein and made a part hereof.

Section 2. The Expanded Area. The Expanded Area is legally described in Exhibit C attached hereto and incorporated herein. The street location (as near as practicable) for the Expanded Area is described in Exhibit D attached hereto and incorporated herein. The map of the Expanded Area is depicted on Exhibit E attached hereto and incorporated herein.

Section 3. Findings. The Corporate Authorities hereby make the following findings as required pursuant to Section 5/11-74.4-3(n) of the Act:

- a. The Expanded Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be expected to be developed without the adoption of Amendment No. 6;
- b. The Prior Amended Plan, as amended by Amendment No. 6 (the "Amended Plan"):
 - (i) conforms to the comprehensive plan for the development of the City as a whole;
or
 - (ii) either (A) conforms to the strategic economic development or redevelopment plan issued by the Chicago Plan Commission, or (B) includes land uses that have been approved by the Chicago Plan Commission;
- c. The Amended Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Amended Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year after the year in which the ordinance approving the redevelopment project area is

adopted, and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years;

d. Within the Amended Plan:

(i) as provided in Section 5/11-74.4-3(n)(5) of the Act, the housing impact study: a) includes data on residential unit type, room type, unit occupancy, and racial and ethnic composition of the residents; and b) identifies the number and location of inhabited residential units in the Area that are to be or may be removed, if any, the City's plans for relocation assistance for those residents in the Area whose residences are to be removed, the availability of replacement housing for such residents and the type, location, and cost of the replacement housing, and the type and extent of relocation assistance to be provided;

(ii) as provided in Section 5/11-74.4-3(n)(7) of the Act, there is a statement that households of low-income and very low-income persons living in residential units that are to be removed from the Area shall be provided affordable housing and relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations under that Act, including the eligibility criteria.

Section 4. Approval of the Amended Plan. The City hereby approves the Amended Plan pursuant to Section 5/11-74.4-4 of the Act.

Section 5. Powers of Eminent Domain. In compliance with Section 5/11-74.4-4(c) of the Act and with the Amended Plan, the Corporation Counsel is authorized to negotiate for the acquisition by the City of parcels contained within the Expanded Area. In the event the Corporation Counsel is unable to acquire any of said parcels through negotiation, the Corporation Counsel is authorized to institute eminent domain proceedings to acquire such parcels. Nothing herein shall be in derogation of any proper authority.

Section 6. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

Section 7. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 8. Effective Date. This ordinance shall take effect upon its passage and approval.

List of Attachments

- Exhibit A: Amendment No. 6
- Exhibit B: CDC Resolution recommending City Council approval of the Amended Plan, designation of the Expanded Area and adoption of tax increment allocation financing
- Exhibit C: Legal description of the Expanded Area
- Exhibit D: Street location of the Expanded Area
- Exhibit E: Map of the Expanded Area