

ORDER

WHEREAS, The City of Chicago (the "City") is a municipal corporation and home rule unit of government under Article VII, Section 6(a) of the 1970 Constitution of the State of Illinois; and,

WHEREAS, The Department of Planning & Development has previous and publicly committed \$23.7 Million from the 47th/Ashland TIF in support of the Back of the Neighborhood Council's 4630 South Ashland Avenue redevelopment project in the 15th Ward; and,

WHEREAS, The project will include, in addition to housing and event space, a new library accessible to the entire Back of the Yards community

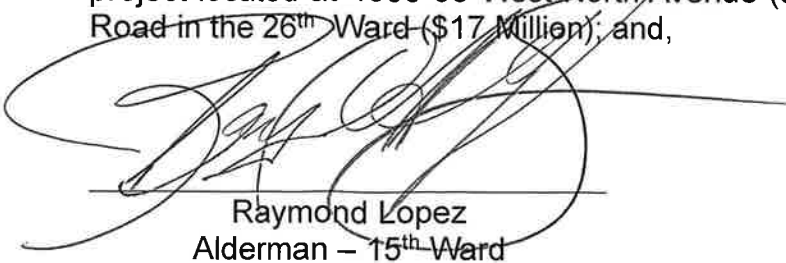
WHEREAS, Both Alderman Raymond Lopez of the 15th Ward and Alderwoman Jeanette Taylor of the 20th Ward have both signified their joint support of the project located in the 15th Ward; and,

WHEREAS, The Department of Planning & Development has previous and publicly committed \$30 Million in total from the Pulaski Corridor TIF in support of the Team Pioneros LLC Pioneer Bank redevelopment project located at 4000-08 West North Avenue (\$13 Million) and 1616-34 North Pulaski Road in the 26th Ward (\$17 Million); and,

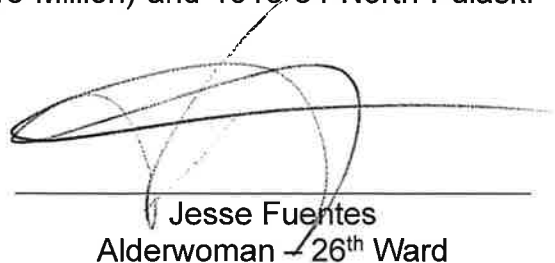
WHEREAS, Alderwoman Jesse Fuentes of the 26th Ward has signified her support of the project in the 26th Ward; now, therefore,

BE IT ORDERED BY THE CITY COUNCIL OF THE CITY OF CHICAGO, That the Commissioner of the Department of Planning & Development shall immediately release all promised Tax Increment Financing dollars totaling \$23.7 Million to the Back of the Yards Neighborhood Council/Precious Blood Ministries/Chicago Commons redevelopment project located at 4630 South Ashland Avenue; and,

BE IT FURTHER ORDERED BY THE CITY COUNCIL OF THE CITY OF CHICAGO, That the Commissioner of the Department of Planning & Development shall immediately release all promised Tax Increment Financing dollars totaling \$30 Million in total from the Pulaski Corridor TIF in support of the Team Pioneros LLC Pioneer Bank redevelopment project located at 4000-08 West North Avenue (\$13 Million) and 1616-34 North Pulaski Road in the 26th Ward (\$17 Million); and,



Raymond Lopez
Alderman – 15th Ward



Jesse Fuentes
Alderwoman – 26th Ward