

Zoning

Amendments to Chapter 5-11 Tenant Opportunity to Purchase Block (606) District Pilot Program

WHEREAS, The Chicago City Council on September 18, 2024, enacted a new Chapter 5-11 to the Municipal Code of the City Council entitled “Tenant Opportunity to Purchase Block (606) District Pilot Program;” and

WHEREAS, The City Council inadvertently neglected to include in the ordinance an end-date for this “pilot program;” and

WHEREAS, The effective date of the new Chapter 5-11 is October 9, 2024, which fails to provide any time for the Department of Housing to implement rules and regulations governing the ordinance and to design the appropriate forms to enable property owners to notify the Department of Housing of their intent to sell their property; and

WHEREAS, The effective date of October 9, 2024, fails to provide adequate time to notify those who own property within the Block District Pilot Program of the new ordinance and its requirements; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Chapter 5-11 of the Municipal Code of the City of Chicago is hereby amended by adding a new section as follows:

5-11-180 Duration

The Tenant Opportunity to Purchase Block (606) District Pilot Program under this section shall be in effect through December 31, 2027. At least 150 days prior to such date, the Department of Housing shall submit to the City Council Committee on Housing and Real Estate a written report identifying the properties impacted under this section; its observed effect on real estate purchases in the applicable pilot area; and any other information that the Committee may require.

SECTION 2. The effective date of Chapter 5-11 is hereby amended by adding the language underscored, and by deleting the language struck through, as follows:

This ordinance shall be in full force and effect ~~upon passage and publication~~ on April 1, 2025.



Alderman, 31st Ward


Scott McGuinness 32nd