

RESUBDIVISION ORDINANCE

Be it Ordained by the City Council of the City of Chicago:

SECTION 1. The Commissioner of the Chicago Department of Transportation (the "Commissioner"), or any of the Commissioner's designees, is each hereby authorized and directed to approve a proposed NNN REIT Resubdivision being a resubdivision of certain lots owned by Net Lease Realty I, Inc., a Maryland corporation ("Owner") in the block bounded by North Normandy Avenue, West Grand Avenue, and West Armitage Avenue, and legally described on the attached plat (Exhibit A, CDOT File: 31-29-25-4097), which, for greater certainty, is hereby made a part of this ordinance. Additionally, the legal description is also attached as Exhibit B and the PIN and address range of the properties that are the subject of the resubdivision are included as Exhibit C and incorporated here.

SECTION 2. The resubdivision herein provided for is made under the express condition that the Owner and its successors and assigns, shall hold harmless, indemnify, and defend the City of Chicago from all claims related to the resubdivision.

SECTION 3. The subdivision herein provided for is further made upon the express condition that the Owner shall comply with all the conditions set forth in the Department of Water Management letter dated May 15th, 2025, and attached hereto as Exhibit D.

SECTION 4. The resubdivision herein provided for is further made upon the express condition that within one hundred eighty (180) days after the passage of this ordinance, the Owner shall file or cause to be filed for recordation with the Office of the Clerk of Cook County (Illinois) Recordings Division, a fully-stamp approved, certified copy of this ordinance, together with the similarly approved associated full-sized plat as authorized by the Superintendent of Maps and Plats.

SECTION 5. This ordinance shall take effect and be in force from and after its passage and publication. The resubdivision shall take effect and be in force from and after the recording of the published ordinance and approved plat.

Introduced by:

C Lt Taliaferro

Honorable Alderman Christopher Taliaferro,
29th Ward

CDOT File Number:

31-29-25-4097
