

ORDINANCE

WHEREAS, the City of Chicago ("City") is a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois and is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended from time to time (the "Act"), to finance projects and undertakings that help eradicate blighted conditions and conservation area factors through the use of tax increment allocation financing for workforce training projects; and

WHEREAS, pursuant to (i) an ordinance adopted by the City Council of the City ("City Council") on July 31, 2002 and published at pages 91192 through 91211 of the Journal of Proceedings of the City Council (the "Journal") for said date, and (ii) an amending ordinance adopted by the City Council on October 31, 2012 and published at pages 36173 through 36175 of the Journal for said date (collectively, the "Original Ordinance"), the City authorized the establishment of a workforce training program known as the TIFWorks program (the "TIFWorks Program") to provide tax increment financing assistance (the "TIF Funding") to reimburse certain of the eligible costs of training, retraining and upgrading the skills of the employees of qualified businesses located within commercial, industrial and/or mixed-use redevelopment project areas within the City that have been created pursuant to the Act (the "Original Areas"); and

WHEREAS, the TIFWorks Program was administered by the City's Mayor's Office for Workforce Development, and is now administered by the City's Department of Planning and Development ("DPD"); and

WHEREAS, since the date of the Original Ordinance, the City Council has adopted various ordinances in accordance with the Act by which additional commercial, industrial and/or mixed-use tax increment redevelopment project areas within the City (other than the Original Areas) were designated (the "Additional Areas" and, with the Original Areas, the "Eligible TIF Areas"), and tax increment allocation financing was adopted as a means of financing certain redevelopment project costs incurred in the Additional Areas as permitted by the Act; and

WHEREAS, DPD has determined that it is in the best interests of the City to implement the TIFWorks Program within any one or more of the Additional Areas as may be selected by DPD from time to time; and

WHEREAS, DPD has allocated TIF Funding for fiscal year 2025 to the Eligible TIF Areas in the amounts set forth in Exhibit A attached hereto and incorporated herein; and

WHEREAS, the costs incurred by DPD in connection with implementing the fiscal year 2025 TIF Funding are proper redevelopment project costs under the Act and may be paid for with TIF Funding; and

WHEREAS, DPD has determined that it is in the best interests of the City to implement a companion workforce training program to reimburse certain of costs of training, retraining and upgrading the skills of the employees of qualified businesses not eligible for TIF funding, and which costs are to be funded with funds other than TIF Funding; and

WHEREAS, DPD desires to change the name of the TIFWorks Program to the Workforce Solutions Program (the "Workforce Solutions Program") to recognize DPD's effort to support workforce training for businesses that are located either within Eligible TIF Areas or outside of them; and

WHEREAS, DPD desires to enter into an agreement with Employment and Employer Services, Inc., an Illinois corporation ("EES"), pursuant to which EES will perform certain administrative services for the Workforce Solutions Program; and

WHEREAS, the City's obligation to provide funds to EES for the Workforce Solutions Program may be met through (i) TIF Funding from redevelopment project areas identified in this ordinance, as applicable; and/or (ii) any other funds legally available to the City for this purpose; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are incorporated herein and made a part hereof.

SECTION 2. EES is hereby authorized to administer the Program, subject to the supervision of DPD.

SECTION 3. The Commissioner of Planning and Development or a designee are each hereby authorized, with the approval of the City's Corporation Counsel as to legal form, to negotiate, execute and deliver an agreement ("Agreement") between EES and the City, and such other supporting documents as may be necessary to carry out and comply with the provisions of the Agreement, with such changes, deletions and insertions as shall be approved by the persons executing the Agreement.

SECTION 4. The Authorized Officer is hereby authorized to change the name of the TIFWorks Program to the "Workforce Solutions Program."

SECTION 5. The TIFWorks Program and the expenditure of TIF Funding is hereby extended to the Additional Areas. The allocation by DPD of TIF Funding to certain Eligible TIF Areas is hereby approved.

SECTION 6. To the extent that any ordinance, resolution, rule, order or provision of the Municipal Code of Chicago, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall be controlling. If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this ordinance.

SECTION 7. This ordinance shall be effective as of the date of its passage and approval.