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HARRY OSTERMAN
48TH WARD
CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

SUMMARY

Committee on Housing and Real Estate
Thursday, December 2, 2021
1:00 PM

APPROVED

- Approval of November 2021 Rule 45 Monthly Report

Department of Assets, Information and Services

ADOPTED AND PASSED

1. **(SO2021-5293)** Lease agreement with Hastings Center Office LLC for use of office space at 1340 S Damen Ave . **28th Ward**

Department of Planning and Development

PASSED

2. **(O2021-5287)** Sale of vacant “as-is” City-owned property at 5093 W. Jackson Blvd to Chicago Jesuit Academy subject to certain transfer conditions. *Purchase price: \$28,000* **28th Ward**
3. **(O2021-5289)** Sale of City-owned vacant property at 5113 Vacant Street to Expert Management Inc. subject to “No Further Remediation” Letter with subsequent transfer to North Austin Community Center. *Purchase price: \$1* **37th Ward**

Department of Housing

PASSED

4. **(O2021-5292)** Amendments and project revisions to redevelopment agreement with KMW Communities LLC, regarding environmental remediation, establishment of escrow account, and affordable residential requirements. **20th Ward**