

SCOTT WAGUESPACK
ALDERMAN, 32ND WARD

2657 NORTH CLYBOURN AVENUE
CHICAGO, ILLINOIS 60614
PHONE: 773-248-1330
E-MAIL: WARD32@CITYOFCHICAGO.ORG



CITY OF CHICAGO
CITY COUNCIL

CITY HALL ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602
PHONE: 312-744-3380
FAX: 312-744-1955

COMMITTEE MEMBERSHIPS

FINANCE
(CHAIRMAN)

BUDGET AND GOVERNMENT OPERATIONS

COMMITTEES AND RULES

ETHICS AND GOVERNMENT OVERSIGHT

ENVIRONMENT PROTECTION & ENERGY

HOUSING AND REAL ESTATE

HUMAN RELATIONS AND HEALTH

TRANSPORTATION AND THE PUBLIC WAY

ZONING, LANDMARKS AND
BUILDING STANDARDS

RECEIVED
#1 MARC
2020 MAR -4 AM 10:17
OFFICE OF THE
CITY CLERK

NOTICE

March 4, 2020

NOTICE IS HEREBY GIVEN THAT THE COMMITTEE ON FINANCE WILL HOLD A PUBLIC HEARING, AS PROVIDED BY SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, CONCERNING THE FOLLOWING: **THE ISSUANCE OF A CITY OF CHICAGO MULTI-FAMILY HOUSING REVENUE NOTE (CASA VERACRUZ PROJECT) SERIES 2020 IN AN AMOUNT NOT TO EXCEED: \$15,000,000.**

THE COMMITTEE WILL MEET ON **THURSDAY, MARCH 12, 2020 AT 10:00 A.M.** IN THE **CITY COUNCIL CHAMBER**, SECOND FLOOR, CITY HALL, CHICAGO, ILLINOIS.

THIS HEARING IS HELD PURSUANT TO A NOTICE PUBLISHED WITH THE CITY CLERK'S OFFICE AND MADE AVAILABLE TO THE PUBLIC BY THAT OFFICE.

THIS NOTICE IS FOR YOUR INFORMATION.

SCOTT E. WAGUESPACK
CHAIRMAN
COMMITTEE ON FINANCE

SEW/awe

SCOTT WAGUESPACK
ALDERMAN, 32ND WARD

2657 NORTH CLYBOURN AVENUE
CHICAGO, ILLINOIS 60614
PHONE: 773-248-1330

E-MAIL: WARD32@CITYOFCHICAGO.ORG



CITY OF CHICAGO
CITY COUNCIL

CITY HALL ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602
PHONE: 312-744-3380
FAX: 312-744-1955

COMMITTEE MEMBERSHIPS

FINANCE
(CHAIRMAN)

BUDGET AND GOVERNMENT OPERATIONS

COMMITTEES AND RULES

ETHICS AND GOVERNMENT OVERSIGHT

ENVIRONMENT PROTECTION & ENERGY

HOUSING AND REAL ESTATE

HUMAN RELATIONS AND HEALTH

TRANSPORTATION AND THE PUBLIC WAY

ZONING, LANDMARKS AND
BUILDING STANDARDS

RECEIVED
#1
UARC

2020 MAR -4 AM 10:17

OFFICE OF THE
CITY CLERK

NOTICE OF PUBLIC HEARING
ON FINANCING OF MULTI-FAMILY HOUSING DEVELOPMENT

March 4, 2020

Notice is hereby given that on March 12, 2020, at 10:00 am CDT, in the Council Chambers of the City of Chicago, City Hall, Room 201, 121 North LaSalle Street, Chicago, Illinois 60602, a public hearing will be held by the Committee on Finance of the City Council of the City of Chicago (the "City") regarding a plan of finance to issue not to exceed \$15,000,000 principal amount of Multi-Family Housing Revenue Notes (Casa Veracruz Project), Series 2020, in one or more series (the "Notes"). The proceeds of the Notes will be loaned to Casa Veracruz, LLC, an Illinois limited partnership (the "Borrower"), to finance a residential rental project consisting of (a) the acquisition by the Borrower of the existing residential rental properties identified below containing a total of approximately 157 affordable rental housing units (which will become 155 affordable units following rehabilitation) and (b) the rehabilitation, redevelopment and equipping of such properties (collectively, the "Project"), within the boundaries of the City, and to pay a portion of the costs of issuance and other costs in connection therewith.

The Borrower will be the initial owner of the Project. Casa Veracruz Manager, LLC, an Illinois limited liability company, will be the initial non-member manager of the Borrower.

The Notes do not constitute a debt of the City within the meaning of any provision of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the City. The Notes do not grant the owners thereof any right to have the City levy any taxes or expend any City funds for the payment of the principal thereof or the interest thereon. The Notes will be payable solely out of the revenue of the Project and other funds pledged and assigned for their payment by the Borrower in accordance with a loan agreement between the City and the Borrower.

This Notice of Public Hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place of the hearing residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing within a ten (10) minute time limit. Written comments may also be submitted to the City Clerk of the City at 121 North LaSalle Street, Chicago, Illinois 60602, on or before the date and time for the public hearing.

In accordance with the Americans with Disabilities Act (the "ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing then not later than 5:00 pm on March 6, 2020, he or she should contact the City at the Committee on Finance, City Hall, Room 302, 121 North LaSalle Street, Chicago, Illinois 60602.

A handwritten signature in black ink, reading "Scott E. Waguespack". The signature is written in a cursive style with a large, prominent initial "S".

SCOTT E. WAGUESPACK
CHAIRMAN
COMMITTEE ON FINANCE

SEW/awe