

**SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF JANUARY 18, 2023
10:00 A.M.**

1. A communication recommending a proposed ordinance regarding the authority to enter into and execute an amendment of original Sales Tax Securitization Agreement with Encuentro Square II LP, Encuentro Square II GP LLC, Encuentro Square SLP LLC for additional funding agreements incorporating Tax Incremental Financing (TIF) assistance for affordable housing project at 1800-1840 N Hamlin Ave, 1821-1857 N Hamlin Ave, 3735-3750 W Cortland St and 1820-1856 N Ridgeway Ave in the 26th Ward.

O2022-4012
TIF Amount: \$9,000,000

2. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with C40 Preservation Associates LP, POAH C40 LLC, Preservation of Affordable Housing, Inc. and POAH TIF LLC and issuance of loan funding, tax credits and Tax Increment Financing (TIF) assistance for development of develop low income housing and commercial space at 3137-3157 W Fifth Ave and 209 S Kedzie Ave in the 28th Ward.

O2022-4013
TIF Amount: \$6,500,000

3. A communication recommending a proposed ordinance regarding the authority to enter into and execute the Sixty-third amending agreement with SomerCor, Inc. to extend program to new LaSalle/Central Redevelopment Tax Increment Financing (TIF) Redevelopment Project Area, increase funding, amend Small Business Improvement Fund (SBIF) program rules, and continue SomerCor, Inc. as provider of administrative services

O2022-3937

4. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with mHUB Support Corporation and mHUB for acquisition and rehabilitation of facility at 240 N Ashland Ave augmented with eligible Tax Increment Financing (TIF) funds in the 27th Ward.

O2022-4002
TIF amount: \$17,550,000

5. A communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Amendment No. 1 expanded Madden/Wells Redevelopment Project Area as redevelopment project area pursuant to Tax Increment Allocation Redevelopment Act.

O2022-4000

6. A communication recommending a proposed ordinance regarding the authority to enter into and execute the approval of Amendment No. 1 to Madden/Wells Redevelopment Project Area Redevelopment Plan for expansion of project area

O2022-3999

7. A communication recommending a proposed ordinance regarding the authority to enter into and execute adoption of Tax Increment Allocation Financing (TIF) for Amendment No. 1 to redevelopment plan for expanded Madden/Wells Redevelopment Project Area.

O2022-4001

8. A communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Amendment No. 6 expanded Bronzeville Redevelopment Project Area as redevelopment area pursuant to Tax Increment Allocation Redevelopment Act.

O2022-4004

9. A communication recommending a proposed ordinance regarding the authority to enter into and execute approval of Amendment No. 6 to Bronzeville Redevelopment Project Area Redevelopment Plan for expansion of project area.

O2022-4003

10. A communication recommending a proposed ordinance regarding the authority to enter into and execute adoption of Tax Increment Allocation Financing for Amendment No. 6 to provide Tax Increment Allocation Financing for enlarged Bronzeville Redevelopment Project Area.

O2022-4005

11. A communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Amendment No. 3 expanded 43rd/Cottage Grove Redevelopment Project Area as redevelopment project area pursuant to Tax Increment Allocation Redevelopment Act.

O2022-4007

12. A communication recommending a proposed ordinance regarding the authority to enter into and execute approval of Amendment No. 3 to 43rd/Cottage Grove Redevelopment Plan for expansion of project area.

O2022-4006

13. A communication recommending a proposed ordinance regarding the authority to enter into and execute approval of Adoption of Tax Increment Allocation Financing (TIF) for Amendment No. 3 to redevelopment plan for expanded 43rd/Cottage Grove Redevelopment Project.

O2022-4009

14. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of December 2022.

Direct Introduction

15. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

16. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction

17. One (1) proposed order authorizing one (1) Charitable Solicitation on the Public Way (Tag Day) permits:

- A. Mercy Home for Boys and Girls
Citywide
March 1-31, 2023