

**NOTICE OF PUBLIC HEARING
ON FINANCING OF A MULTI-FAMILY HOUSING DEVELOPMENT**

Notice is hereby given that on July 18, 2022, at 10:00 A.M., a public hearing will be held before the Committee on Finance of the City Council of the City of Chicago (the “**City**”) regarding a plan of finance to issue City of Chicago Multi-Family Housing Revenue Bonds (Barbara Jean Wright Court Apartments Project), Series 2022, in an aggregate principal amount not to exceed \$42,000,000 (the “**Bonds**”). Pursuant to applicable law, the Chairman of the Committee on Finance has determined that an in-person meeting is not practical or prudent. Accordingly, attendance at this meeting will be virtual only. The public hearing may be attended by videoconference via a link at the following web address: www.chicityclerk.com. The hearing may also be attended via a toll-free telephone number by following the directions below:

1. Call 888-475-4499,
2. When prompted for webinar ID, enter 823 2079 4542, followed by #,
3. When prompted for attendee ID, enter #,
4. When prompted for meeting password, enter 796505, followed by #, and
5. If making verbal comments notify the host, and once called upon to provide such comments, enter *6 to unmute.

The proceeds of the Bonds will be loaned to BJ Wright Preservation LP, an Illinois limited partnership (the “**Borrower**”), the general partner of which is BJ Wright GP LLC, an Illinois limited liability company, to enable the Borrower to pay or reimburse a portion of the costs of acquiring, rehabilitating, constructing and equipping approximately 272 residential rental units in 27 buildings (12 garden-style four-story apartment buildings and 15 two-story townhomes) and 216 parking spaces on 7 parking lots located on various parcels between Maxwell Street, Morgan Street, 14th Place, Racine Avenue and Blue Island Avenue, all with a common address of 1354 South Morgan Street, Chicago, Illinois (the “**Project**”), and to pay a portion of the costs of issuance and other costs incurred in connection therewith.

The City will issue the Bonds pursuant to its powers as a home rule unit of government under the Constitution of the State of Illinois (the “**Constitution**”) and an ordinance adopted by the City Council of the City. The Bonds will not be a general obligation of the City, the State of Illinois or any political subdivision thereof, but will be a limited, special obligation of the City. The principal of, premium, if any, and interest on the Bonds will be payable solely out of the

revenue of the Project and other funds pledged and assigned for their payment by the Borrower in accordance with a borrower loan agreement between the City and the Borrower. The Bonds will not constitute an indebtedness or an obligation of the City, the State of Illinois or any political subdivision of the State of Illinois within the purview of any constitutional limitation or statutory provision. No holder of the Bonds will have the right to compel any exercise of the taxing power of the City, the State of Illinois, the United States of America or any political subdivision of any of them to pay the principal of, premium, if any, or interest on the Bonds.

This Notice of Public Hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. Any person having any views on the issuance of the Bonds may do so by calling the toll-free number provided on the website as set forth above and notifying the host of the call that they wish to make verbal comments. The public comment portion of the hearing shall last a maximum time of 30 minutes, and each person wishing to provide verbal comments shall be given three (3) minutes maximum to speak. In addition to verbal comments during the public hearing, members of the public may submit written comments to the Director of legislation and Policy at Owen.Brugh@cityofchicago.org by 3:00 P.M., July 15, 2022.

Dated: July 8, 2022

By: /s/ Scott E. Waguespack
Chairman
City Council Committee on Finance
City of Chicago